

Robert Summers Transport Limited

Abbreviated accounts

for the year ended 30 September 2007

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PATERSON BOYD & Co.
Chartered Accountants

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Robert Summers Transport Limited**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Robert Summers Transport Limited**

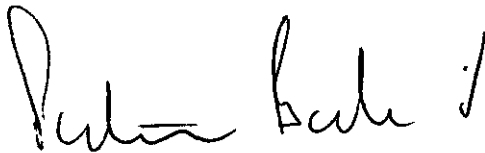
In accordance with the engagement letter dated 17 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

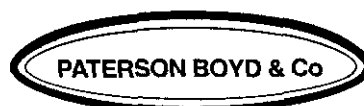
You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

13 March 2008



Robert Summers Transport Limited

Abbreviated balance sheet
as at 30 September 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		990,921		916,078
Investments	2		500,000		500,000
			<u>1,490,921</u>		<u>1,416,078</u>
Current assets					
Stocks		8,829		3,040	
Debtors		630,597		566,148	
Cash at bank and in hand		669,277		630,683	
		<u>1,308,703</u>		<u>1,199,871</u>	
Creditors: amounts falling due within one year		<u>(341,092)</u>		<u>(295,258)</u>	
Net current assets			<u>967,611</u>		<u>904,613</u>
Total assets less current liabilities			2,458,532		2,320,691
Creditors: amounts falling due after more than one year			(137,352)		(43,657)
Provisions for liabilities			<u>(48,896)</u>		<u>(36,007)</u>
Net assets			<u>2,272,284</u>		<u>2,241,027</u>
Capital and reserves					
Called up share capital	3		50,002		50,002
Profit and loss account			<u>2,222,282</u>		<u>2,191,025</u>
Shareholders' funds			<u>2,272,284</u>		<u>2,241,027</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.



Robert Summers Transport Limited**Abbreviated balance sheet (continued)****Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

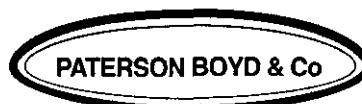
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 13/3/08 and signed on its behalf by



D Summers
Director

The notes on pages 5 to 6 form an integral part of these financial statements.



Robert Summers Transport Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	Straight line over fifty years
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Robert Summers Transport Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

continued

2	Fixed assets	Tangible fixed assets	Investments	Total
		£	£	£
	Cost			
	At 1 October 2006	2,010,518	500,000	2,510,518
	Additions	337,680		337,680
	Disposals	(122,235)		(122,235)
	At 30 September 2007	2,225,963	500,000	2,725,963
	Depreciation and			
	At 1 October 2006	1,094,440		1,094,440
	On disposals	(96,800)		(96,800)
	Charge for year	237,402		237,402
	At 30 September 2007	1,235,042		1,235,042
	Net book values			
	At 30 September 2007	990,921	500,000	1,490,921
	At 30 September 2006	916,078	500,000	1,416,078
3	Share capital	2007		2006
		£		£
	Authorised			
	100,000 Ordinary shares of £1 each	100,000		100,000
	Allotted, called up and fully paid			
	50,002 Ordinary shares of £1 each	50,002		50,002
	Equity Shares			
	50,002 Ordinary shares of £1 each	50,002		50,002