

Registered number
SC157269

H D Management Limited

Abbreviated Accounts

30 April 2006



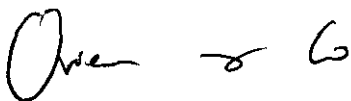
H D Management Limited
Accountants' Report

Accountants' report to the director of
H D Management Limited

You consider that the company is exempt from an audit for the year ended 30 April 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Owen & Co
Chartered Accountants

41 Ashley Terrace
EDINBURGH
EH11 1RY

23 February 2007

H D Management Limited
Abbreviated Balance Sheet
as at 30 April 2006

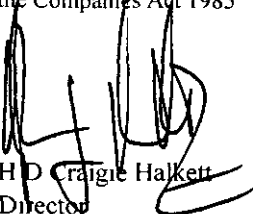
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	2,070	1,971
Current assets			
Debtors		61,740	15,322
Creditors, amounts falling due within one year		(121,273)	(147,282)
Net current liabilities		(59,533)	(131,960)
Net liabilities		<u>(57,463)</u>	<u>(129,989)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(57,563)	(130,089)
Shareholder's funds		<u>(57,463)</u>	<u>(129,989)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


H D Craigie Halkett
Director

Approved by the board on 23 February 2007

H D Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided in order to write off the assets over the following estimated useful economic lives

Computer equipment	3 years
Fixtures and fittings	10 years

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

H D Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

2 Tangible fixed assets

£

Cost

At 1 May 2005	6,783
Additions	<u>1,637</u>
At 30 April 2006	<u><u>8,420</u></u>

Depreciation

At 1 May 2005	4,812
Charge for the year	<u>1,538</u>
At 30 April 2006	<u><u>6,350</u></u>

Net book value

At 30 April 2006	<u><u>2,070</u></u>
At 30 April 2005	<u><u>1,971</u></u>

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100