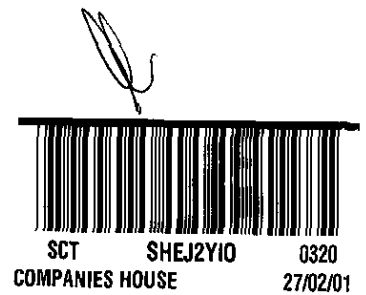


Registered number  
SC 157269

H D Management Limited

Abbreviated Accounts

30 April 2000



**H D Management Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of H D Management Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2000, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Owen & Co.*

Owen & Co  
Chartered Accountants

41 Ashley Terrace  
EDINBURGH  
EH11 1RY

27 February 2001

**H D Management Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2000**

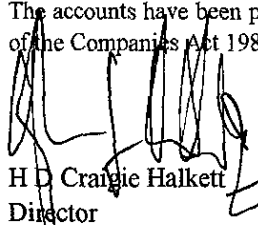
	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	10,836	25,087
<b>Current assets</b>			
Debtors		4,596	55,842
<b>Creditors: amounts falling due within one year</b>		(136,830)	(80,047)
<b>Net current liabilities</b>		<u>(132,234)</u>	<u>(24,205)</u>
<b>Total assets less current liabilities</b>		<u>(121,398)</u>	<u>882</u>
<b>Creditors: amounts falling due after more than one year</b>		(500)	(6,500)
<b>Net liabilities</b>		<u><u>(121,898)</u></u>	<u><u>(5,618)</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(121,998)	(5,718)
<b>Shareholder's funds</b>		<u><u>(121,898)</u></u>	<u><u>(5,618)</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
H D Craigie Halkett  
Director

Approved by the board on 27 February 2001

**H D Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2000**

**1 Accounting policies**

*Accounting convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

*Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

*Depreciation*

Depreciation has been provided in order to write off the assets over the following estimated useful economic lives:

Computer equipment	3 years
Fixtures and fittings	5 years
Motor vehicles	4 years

*Deferred taxation*

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

*Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

*Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**H D Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2000**

**2 Tangible fixed assets**

£

**Cost**

At 1 May 1999

54,225

Additions

936

Disposals

(4,034)

At 30 April 2000

51,127

**Depreciation**

At 1 May 1999

29,138

Charge for the year

11,806

On disposals

(653)

At 30 April 2000

40,291

**Net book value**

At 30 April 2000

10,836

At 30 April 1999

25,087

**3 Share capital**

**2000**

**1999**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2000**

**1999**

**2000**

**1999**

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100