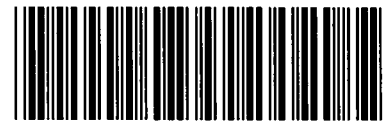


BRUCE MACKENZIE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

MONDAY



S5KPBT2W

SCT

28/11/2016

#264

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

BRUCE MACKENZIE LIMITED

COMPANY INFORMATION
for the year ended 30 June 2016

DIRECTOR: Mr B D MacKenzie

SECRETARY: Mrs R M MacKenzie

REGISTERED OFFICE: Suil Na Mara
Lochinver
Sutherland
IV27 4LJ

REGISTERED NUMBER: SC157265 (Scotland)

ACCOUNTANTS: MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BANKERS: The Royal Bank of Scotland
Lochinver Branch
Main Street
Lochinver
Sutherland
IV27 4LF

SOLICITORS: MacKinnons
21 Albert Street
Aberdeen
AB25 1XX

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	11,719	20,041
CURRENT ASSETS			
Debtors		2,952	2,462
Cash at bank		13,057	22,382
		<u>16,009</u>	<u>24,844</u>
CREDITORS			
Amounts falling due within one year		<u>4,167</u>	<u>11,120</u>
NET CURRENT ASSETS		<u>11,842</u>	<u>13,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,561</u>	<u>33,765</u>
PROVISIONS FOR LIABILITIES		<u>2,344</u>	<u>4,000</u>
NET ASSETS		<u><u>21,217</u></u>	<u><u>29,765</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	20,482	20,482
Profit and loss account		<u>735</u>	<u>9,283</u>
SHAREHOLDERS' FUNDS		<u><u>21,217</u></u>	<u><u>29,765</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2016 and were signed by:



Mr B D MacKenzie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of fish, excluding value added tax, undertaken wholly in the UK.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel and gear	- 5% on cost
Fixtures and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. At 30 June 2016 there were no outstanding or prepaid amounts (2015 - £nil).

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	110,877
DEPRECIATION	
At 1 July 2015	90,836
Charge for year	8,322
At 30 June 2016	99,158
NET BOOK VALUE	
At 30 June 2016	11,719
At 30 June 2015	20,041

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20,482	Ordinary	£1	<u>20,482</u>	<u>20,482</u>