

**BRUCE MACKENZIE LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

FRIDAY



\*S5320C8G\*

SCT

18/03/2016

#23

COMPANIES HOUSE

**BRUCE MACKENZIE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 June 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3 to 4</b>

---

**BRUCE MACKENZIE LIMITED**

**COMPANY INFORMATION**  
for the year ended 30 June 2015

---

**DIRECTOR:** Mr B D MacKenzie

**SECRETARY:** Mrs R M MacKenzie

**REGISTERED OFFICE:** Suil Na Mara  
Lochinver  
Sutherland  
IV27 4LJ

**REGISTERED NUMBER:** SC157265 (Scotland)

**ACCOUNTANTS:** MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**BANKERS:** The Royal Bank of Scotland  
Lochinver Branch  
Main Street  
Lochinver  
Sutherland  
IV27 4LF

**SOLICITORS:** MacKinnons  
21 Albert Street  
Aberdeen  
AB25 1XX

## ABBREVIATED BALANCE SHEET

30 June 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,041	27,107
<b>CURRENT ASSETS</b>			
Debtors		2,462	1,599
Cash at bank		22,382	27,960
		<u>24,844</u>	<u>29,559</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,120</u>	<u>9,975</u>
<b>NET CURRENT ASSETS</b>		<u>13,724</u>	<u>19,584</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,765</u>	<u>46,691</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,000</u>	<u>5,421</u>
<b>NET ASSETS</b>		<u>29,765</u>	<u>41,270</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	20,482	20,482
Profit and loss account		<u>9,283</u>	<u>20,788</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>29,765</u>	<u>41,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:



Mr B D MacKenzie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 June 2015

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of fish, excluding value added tax, undertaken wholly in the UK.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel and gear	- 5% on cost
Fixtures and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. At 30 June 2015 there were no outstanding or prepaid amounts (2014 - £nil).

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	106,907
Additions	3,970
	<hr/>
At 30 June 2015	110,877
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2014	79,800
Charge for year	11,036
	<hr/>
At 30 June 2015	90,836
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	20,041
	<hr/>
At 30 June 2014	27,107
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 30 June 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,482	Ordinary	£1	<u>20,482</u>	<u>20,482</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
<b>Mr B D MacKenzie</b>		
Balance outstanding at start of year	295	295
Amounts repaid	(295)	-
Balance outstanding at end of year	<u>-</u>	<u>295</u>

The above loan is unsecured, interest free and has no fixed terms of repayment.