

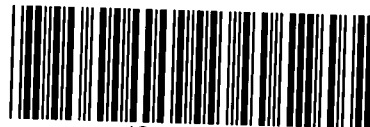
ANCO CONSTRUCTION LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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ANCO CONSTRUCTION LIMITED

COMPANY INFORMATION

Directors	Samuel Irvine Anderson Jennifer Isabella Anderson
Company secretary	Jennifer Isabella Anderson
Registered number	SC157259
Registered office	Wilson Road Garage Newhouse Motherwell ML1 5NB
Accountants	BDO LLP 4 Atlantic Quay 70 York Street Glasgow G2 8JX

ANCO CONSTRUCTION LIMITED

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ANCO CONSTRUCTION LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activities

During the year the company continued exploring options into developing land.

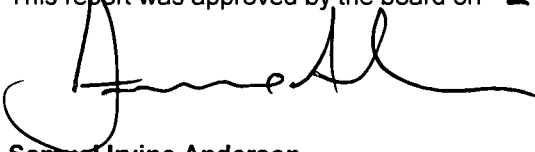
Directors

The directors who served during the year were:

Samuel Irvine Anderson
Jennifer Isabella Anderson

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **2 November 2015** and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S. Irvine', with a large, stylized initial 'S' and a long horizontal stroke extending to the right.

Samuel Irvine Anderson
Director

ANCO CONSTRUCTION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANCO CONSTRUCTION LIMITED FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anco Construction Limited for the year ended 31 March 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Anco Construction Limited, as a body, in accordance with the terms of our engagement letter dated 20 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Anco Construction Limited and state those matters that we have agreed to state to the board of directors of Anco Construction Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anco Construction Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Anco Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Anco Construction Limited. You consider that Anco Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anco Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BDO LLP

BDO LLP
Chartered Accountants
Glasgow
United Kingdom

6 NOVEMBER 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

ANCO CONSTRUCTION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
Administrative expenses		(2,100)	(1,513)
Other operating income	2	-	152
		<hr/>	<hr/>
OPERATING LOSS	3	(2,100)	(1,361)
Interest payable and similar charges		(60)	(62)
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,160)	(1,423)
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR	9	(2,160)	(1,423)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 6 form part of these financial statements.

ANCO CONSTRUCTION LIMITED
REGISTERED NUMBER: SC157259

BALANCE SHEET
AS AT 31 MARCH 2015

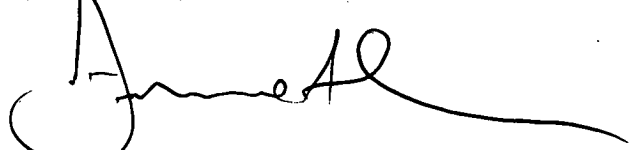
	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	4		63,109		63,109
CURRENT ASSETS					
Debtors	5	300		-	
Cash at bank		2,308		2,248	
		<u>2,608</u>		<u>2,248</u>	
CREDITORS: amounts falling due within one year	6	(1,499)		(1,499)	
NET CURRENT ASSETS			<u>1,109</u>		<u>749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,218</u>		<u>63,858</u>
CREDITORS: amounts falling due after more than one year	7		(542,820)		(540,300)
NET LIABILITIES			<u>(478,602)</u>		<u>(476,442)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and loss account	9		(488,602)		(486,442)
SHAREHOLDERS' DEFICIT			<u>(478,602)</u>		<u>(476,442)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on **2 November 2015**.


Samuel Irvine Anderson
 Director

The notes on pages 5 to 6 form part of these financial statements.

ANCO CONSTRUCTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Fundamental accounting concept and basis of preparation of financial statements

At the balance sheet date the company had net liabilities of £478,602 (2014 - £476,442). This includes a balance due to Sam Anderson (Newhouse) Limited of £542,820 (2014 - £540,300). Samuel Irvine Anderson, a director of the company who is also a director of Sam Anderson (Newhouse) Limited, has confirmed it is their intention to continue their financial support of the company to allow it to meet its obligations as they fall due. Repayment of this loan will not be requested within twelve months from date of approval of these financial statements.

Accordingly the financial statements have been prepared on a going concern basis and do not include any adjustments that would arise should this financial support be withdrawn.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets consists only of land which is stated at cost.

2. OTHER OPERATING INCOME

	2015 £	2014 £
Other operating income	-	152

3. OPERATING LOSS

During the year, no director received any emoluments (2014 - £NIL).

4. TANGIBLE FIXED ASSETS

	Land £
Cost	
At 1 April 2014 and 31 March 2015	63,109
Depreciation	
At 1 April 2014 and 31 March 2015	-
Net book value	
At 31 March 2015	63,109
At 31 March 2014	63,109

ANCO CONSTRUCTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. DEBTORS

	2015 £	2014 £
Other debtors	<u>300</u>	<u>-</u>

**6. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Other creditors	<u>1,499</u>	<u>1,499</u>

**7. CREDITORS:
Amounts falling due after more than one year**

	2015 £	2014 £
Other creditors	<u>542,820</u>	<u>540,300</u>

8. SHARE CAPITAL

	2015 £	2014 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

9. RESERVES

	Profit and loss account £
At 1 April 2014	(486,442)
Loss for the year	(2,160)
At 31 March 2015	<u>(488,602)</u>

10. RELATED PARTY TRANSACTIONS

As at 31 March 2015 the amount owed to Sam Anderson (Newhouse) Limited, a company where there is a common director, was £542,820 (2014 - £540,300). During the year there were amounts advanced from Sam Anderson (Newhouse) Limited of £2,520 (2014 - £3,300) and this is included within creditors due after more than one year.