

ABBAY VIEW COMPUTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

Abbey View Computing Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Abbey View Computing Limited
Balance Sheet
As at 30 June 2017

Registered number: SC157025

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		529		877
			529		877
CURRENT ASSETS					
Stocks	4	1,650		1,750	
Cash at bank and in hand		32,513		30,495	
		34,163		32,245	
Creditors: Amounts Falling Due Within One Year	5	(11,205)		(13,257)	
NET CURRENT ASSETS (LIABILITIES)			22,958		18,988
TOTAL ASSETS LESS CURRENT LIABILITIES			23,487		19,865
NET ASSETS			23,487		19,865
CAPITAL AND RESERVES					
Called up share capital	6		2		100
Profit and Loss Account			23,485		19,765
SHAREHOLDERS' FUNDS			23,487		19,865

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Campbell

2nd November 2017

Abbey View Computing Limited
Balance Sheet (continued)
As at 30 June 2017

The notes on pages 3 to 4 form part of these financial statements.

Abbey View Computing Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
Computer Equipment	40% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	1
	1	1

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	377	10,631	11,008
As at 30 June 2017	377	10,631	11,008
Depreciation			
As at 1 July 2016	365	9,766	10,131
Provided during the period	2	346	348
As at 30 June 2017	367	10,112	10,479
Net Book Value			
As at 30 June 2017	10	519	529
As at 1 July 2016	12	865	877

4. Stocks

	2017	2016
	£	£
Stock - work in progress	1,650	1,750
	1,650	1,750

Abbey View Computing Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	8,350	8,447
Other taxes and social security	58	66
VAT	2,297	2,192
Accruals and deferred income	500	500
Director's loan account	-	2,052
	<u>11,205</u>	<u>13,257</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	100

7. Transactions With and Loans to Directors

Included within Creditors are the following loans from directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr David Campbell	2,052	-	2,052	-

The above loan is unsecured, interest free and repayable on demand.
During the year the director received dividends of £29,855.

8. General Information

Abbey View Computing Limited is a private company, limited by shares, incorporated in Scotland, registered number SC157025. The registered office is 2 Abbeyview, Logie Road, Stirling, FK9 5JZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.