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ABBEY VIEW COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2011
REGISTERED NUMBER:157025

TUESDAY



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24/01/2012

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COMPANIES HOUSE

ABBHEY VIEW COMPUTING LIMITED

DIRECTOR:

David Alexander Campbell

SECRETARY:

Isleen Ann Campbell (resigned 26/06/2011)

REGISTERED OFFICE:

2 Abbeyview
Stirling
FK9 5JZ

ACCOUNTANTS:

Walton Kilgour
Chartered Accountants
10 - 12 Airthrey Road
Stirling
FK9 5JR

BANKERS:

Royal Bank of Scotland Plc
82 Murray Place
Stirling
FK8 2DR

YEAR ENDED 30TH JUNE 2011

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**ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2011**

				2010
	NOTE	£	£	£
FIXED ASSETS				
Tangible assets	1		635	887
CURRENT ASSETS				
Stocks		5,600		-
Cash at bank and in hand		33,523		23,542
		39,123		23,542
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		16,479		10,112
NET CURRENT ASSETS			22,644	13,430
TOTAL ASSETS LESS CURRENT LIABILITIES			23,279	14,317

Financed by:

CAPITAL AND RESERVES				
Called up share capital	2		2	2
Profit and loss account			23,277	14,315
			23,279	14,317

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30TH JUNE 2011

In approving these financial statements as director of the company I hereby confirm:

1. that for the year to 30th June 2011 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;
2. Directors responsibilities;
 - (a) the members have not required the company to obtain an audit of its accounts for the year ended 30th June 2011 in accordance with section 476,
 - (b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 17th January 2012 and signed on its behalf by:



DAVID ALEXANDER CAMPBELL
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

TURNOVER

Turnover represents the value of sales invoiced excluding value added tax, and is derived entirely from activities within the United Kingdom.

FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rate is used:

Motor vehicles	25% Reducing balance
Computer equipment	40% Reducing balance
Fixtures, Fittings & Equipment	15% Reducing balance

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present condition and location comprises:

Work-in-progress - cost of direct materials and labour plus attributable overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

PENSIONS

The company operates a defined contributions pension scheme. The assets of the scheme are invested and managed independently of the finances of the company. Contributions payable are charged in the profit and loss account.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2011**

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	7,413
Additions	158
Disposals	-
	<u>7,571</u>
DEPRECIATION	
At beginning	6,526
Provided for year	410
On disposals	-
	<u>6,936</u>
NET BOOK VALUE	<u>635</u>
NET BOOK VALUE AT BEGINNING	<u>887</u>

2. SHARE CAPITAL

	£	2010 £
Authorised:		
100 ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
2 ordinary shares of £1	<u>2</u>	<u>2</u>

3. TRANSACTIONS WITH DIRECTOR

	£	2010 £
Amounts owed (by)/to director:	<u>5,481</u>	<u>4,904</u>

The loan, which is unsecured and interest free, has no fixed terms of repayment.