

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

ORMISTON (1956) LIMITED

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for the year ended 31 May 2014

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ORMISTON (1956) LIMITED (REGISTERED NUMBER: SC156951)**ABBREVIATED BALANCE SHEET****31 May 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		-		92
CURRENT ASSETS					
Debtors		357,061		245,129	
Cash at bank and in hand		<u>62,047</u>		<u>179,363</u>	
		419,108		424,492	
CREDITORS					
Amounts falling due within one year		<u>161,633</u>		<u>96,951</u>	
NET CURRENT ASSETS			<u>257,475</u>		<u>327,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			257,475		327,633
PROVISIONS FOR LIABILITIES			-		114,940
NET ASSETS			<u>257,475</u>		<u>212,693</u>
CAPITAL AND RESERVES					
Called up share capital	3		31,260		31,260
Share premium			34,740		34,740
Profit and loss account			<u>191,475</u>		<u>146,693</u>
SHAREHOLDERS' FUNDS			<u>257,475</u>		<u>212,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 February 2015 and were signed by:

J M J Barry - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission income.

Deferred tax

Deferred tax arising from timing differences was recognised as an asset in the 2013 accounts. The company disposed of all assets during the year and the tax asset has been reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	188,076
Disposals	(188,076)
At 31 May 2014	-
DEPRECIATION	
At 1 June 2013	187,984
Eliminated on disposal	(187,984)
At 31 May 2014	-
NET BOOK VALUE	
At 31 May 2014	-
At 31 May 2013	92

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
17,730	Ordinary A	£1	17,730	17,730
13,530	Ordinary B	£1	13,530	13,530
			<u>31,260</u>	<u>31,260</u>

4. ULTIMATE PARENT COMPANY

JBDST Holding Company Ltd owns 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.