

Fordlane Limited

Registered number

SC156786

Abbreviated Accounts

31 March 2010

THURSDAY



SYHVQPZG

SCT

16/12/2010

35

COMPANIES HOUSE

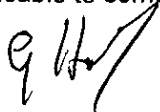
Fordlane Limited
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,387,564	2,799,867
Current assets			
Cash at bank and in hand		-	4,677
Creditors: amounts falling due within one year		(29,434)	(37,513)
Net current liabilities		(29,434)	(32,836)
Total assets less current liabilities		2,358,130	2,767,031
Creditors: amounts falling due after more than one year		(1,402,799)	(1,408,262)
Net assets		955,331	1,358,769
Capital and reserves			
Called up share capital	3	1,200,100	1,200,100
Profit and loss account		(244,769)	158,669
Shareholders' funds		955,331	1,358,769

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Gary Harper
 Director

Approved by the board on 10 December 2010

Fordlane Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2009	2,805,374
Additions	13,468
Disposals	(425,130)
At 31 March 2010	<u>2,393,712</u>

Depreciation

At 1 April 2009	5,507
Charge for the year	641
At 31 March 2010	<u>6,148</u>

Net book value

At 31 March 2010	<u>2,387,564</u>
At 31 March 2009	<u>2,799,867</u>

3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100
Red preference shares of £1 each	1,200,000	1,200,000	1,200,000	1,200,000
			<u>1,200,100</u>	<u>1,200,100</u>