

Fordlane Limited

Registered number

SC156786

Abbreviated Accounts

31 March 2012

Fordlane Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Fordlane Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fordlane Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accel Business LLP
Chartered Certified Accountants & Registered Auditors
4 Valentine Court
Business Park
Dundee
Angus
DD2 3QB

27 December 2012

Fordlane Limited**Registered number:** SC156786**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,864,567	2,306,987
Current assets			
Debtors		75,221	14,608
Creditors: amounts falling due within one year		(47,527)	(66,576)
Net current assets/(liabilities)		27,694	(51,968)
Total assets less current liabilities		1,892,261	2,255,019
Creditors: amounts falling due after more than one year		(928,036)	(1,284,050)
Net assets		964,225	970,969
Capital and reserves			
Called up share capital	3	1,200,100	1,200,100
Profit and loss account		(235,875)	(229,131)
Shareholders' funds		964,225	970,969

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Sally Cameron

Director

Approved by the board on 27 December 2012

Fordlane Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Investment properties

In accordance with the provisions of the accounting standards, Investment Properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that the accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2011	2,313,712
Additions	13,984
Disposals	(463,129)
At 31 March 2012	<u>1,864,567</u>

Depreciation

At 1 April 2011	6,725
On disposals	(6,725)
At 31 March 2012	<u>-</u>

Net book value

At 31 March 2012	<u>1,864,567</u>
At 31 March 2011	<u>2,306,987</u>

3 Share capital

Nominal

2012

2012

2011

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
Redeemable preference shares	£1 each	100	1,200,000	1,200,000
			<u>1,200,100</u>	<u>1,200,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.