

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2004

for

PONGO LTD T/A VRONIS



SCT 898VP36M 0506
COMPANIES HOUSE 28/02/05

PONGO LTD T/A VRONIS

Company Information
for the Year Ended 30 April 2004

DIRECTORS: A Tomkins
H Tomkins

SECRETARY: H Tomkins

REGISTERED OFFICE: 2nd Floor
79 West Regent Street
Glasgow
G2 2AW

REGISTERED NUMBER: SC 156252 (Scotland)

PONGO LTD T/A VRONIS

Abbreviated Balance Sheet

30 April 2004

	Notes	30.4.04 £	£	30.4.03 £	£
FIXED ASSETS					
Tangible assets	2		49,735		51,369
CURRENT ASSETS					
Stocks		10,857		11,223	
Debtors		20,147		3,464	
Investments		7,006		41,054	
Cash in hand		2,896		1,651	
		40,906		57,392	
CREDITORS					
Amounts falling due within one year		74,839		65,780	
NET CURRENT LIABILITIES			(33,933)		(8,388)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,802		42,981
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			15,800		42,979
SHAREHOLDERS' FUNDS			15,802		42,981

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

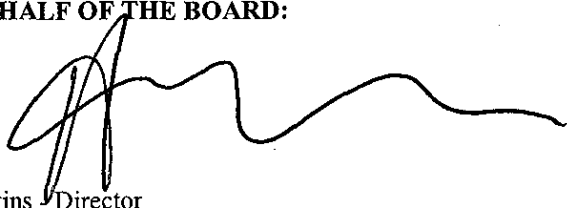
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Tomkins - Director

Approved by the Board on 25 February 2005

The notes form part of these abbreviated accounts

PONGO LTD T/A VRONIS

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2003	101,131
Additions	9,295
Disposals	(7,500)
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At 30 April 2004	102,926
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DEPRECIATION	
At 1 May 2003	49,762
Charge for year	7,258
Eliminated on disposal	(3,829)
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At 30 April 2004	53,191
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NET BOOK VALUE	
At 30 April 2004	49,735
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At 30 April 2003	51,369
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PONGO LTD T/A VRONIS

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

4. RELATED PARTIES

At 30 April 2004, the company was owed £17,691 by related parties. The controlling parties are Mr and Mrs Tomkins by virtue of their ownership of the issued share capital in the companies.