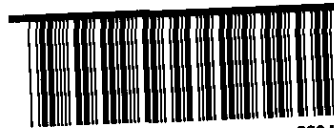


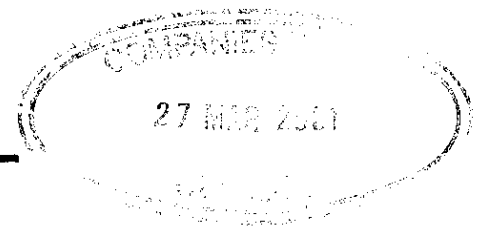
PONGO LTD T/A VRONIS

Company Number: SC156252

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30 APRIL 2000



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COMPANIES HOUSE 27/03/01



PONGO LTD T/A VRONIS

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000

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1. Auditors' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts

AUDITORS' REPORT TO
PONGO LTD T/A VRONIS

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 4, together with the financial accounts of the company for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

George McKay C.A.

GEORGE MCKAY
Registered Auditor
Chartered Accountant
PAISLEY
6 March 2001

PONGO LTD T/A VRONISABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	46,139	59,227
CURRENT ASSETS			
Stock and Work in Progress		9,341	8,969
Debtors	3	36,431	33,125
Cash at Bank and in Hand		924	750
		<u>46,696</u>	<u>42,844</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(49,899)</u>	<u>(65,675)</u>
NET CURRENT LIABILITIES		<u>(3,203)</u>	<u>(22,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,936</u>	<u>36,396</u>
CREDITORS : Amounts Falling			
Due After more than One Year		<u>9,454</u>	<u>16,570</u>
		<u>£ 33,482</u>	<u>£ 19,826</u>
CAPITAL AND RESERVES			
Share Capital	4	2	2
Profit and Loss Account		<u>33,480</u>	<u>19,824</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 33,482</u>	<u>£ 19,826</u>

The notes on pages 3 to 4 form part of these accounts.

continued


PONGO LTD T/A VRONISABBREVIATED BALANCE SHEET

(continued)

AS AT 30 APRIL 2000

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

A handwritten signature in black ink, appearing to be 'A. Tomkins', written over a horizontal line.

A Tomkins
Director

Approved by the board: 6 March 2001

The notes on pages 3 to 4 form part of these accounts.

PONGO LTD T/A VRONISNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Other Tangible Fixed Assets 15% / 25% on reducing balance basis

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 1 May 1999	87,132
Additions in year	9,794
Disposals in year	(23,250)
	<hr/>
At 30 April 2000	73,676
	<hr/>
DEPRECIATION	
At 1 May 1999	27,905
Write off on Disposal	(6,771)
Charge for year	6,403
	<hr/>
At 30 April 2000	27,537
	<hr/>
NET BOOK VALUE	
At 30 April 2000	46,139
	<hr/>
At 30 April 1999	59,227
	<hr/>

PONGO LTD T/A VRONISNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2000**3. DEBTORS**

		<u>2000</u>	<u>1999</u>
Loans to Directors			
	Liability at the beginning of the year	Maximum balance during the year	Liability at the end of the year
	£	£	£
Mr & Mrs Tomkins	nil	16,879	16,879

4. SHARE CAPITAL ordinary shares of £1 each

	<u>2000</u>	<u>1999</u>
	£	£
Authorised	100	100
Allotted, Issued and Fully Paid	2	2

5. RELATED PARTIES

During the year the company advanced loans to associated companies and the balance due at 30 April 2000 was £11,394. The loans are unsecured interest free and repayable on demand.

The controlling parties are Mr & Mrs Tomkins by virtue of their ownership of the majority of the issued share capital in the companies.

The associated companies are Papingo Ltd, Ambermount Ltd and Wineorama.com Ltd.