Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

<u>for</u>

A. & B. Clement Limited

A. & B. Clement Limited (Registered number: SC156224)

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A. & B. Clement Limited

Company Information for the Year Ended 31st March 2016

DIRECTOR:	Mrs A Clement
SECRETARY:	Mrs A Clement
REGISTERED OFFICE:	c/o Farrics Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries Dumfriesshire DG1 1EN
REGISTERED NUMBER:	SC156224 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

A. & B. Clement Limited (Registered number: SC156224)

Abbreviated Balance Sheet 31st March 2016

FIXED ASSETS Tangible assets	Notes 2	2016 £	2015 € 20
CURRENT ASSETS Debtors		504	3,655
Cash at bank CREDITORS		<u>5,542</u> 6,046	<u>4,502</u> 8,157
Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT		(36,556) (30,510)	(37,799) (29,642)
LIABILITIES CAPITAL AND RESERVES		(30,495)	(29,622)
Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	3	$ \begin{array}{r} 100 \\ \underline{(30,595)} \\ \underline{(30,495)} \end{array} $	100 (29,722) (29,622)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2016 and were signed by:

Mrs A Clement - Director

A. & B. Clement Limited (Registered number: SC156224)

Notes to the Abbreviated Accounts for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net retail sales of Scottish goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2015	
and 31st March 2016	400
DEPRECIATION	
At 1st April 2015	380
Charge for year	5
At 31st March 2016	385
NET BOOK VALUE	
At 31st March 2016	15
At 31st March 2015	

3. CALLED UP SHARE CAPITAL

Allotted,	issued	and	fully	paid:
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Number:	Class:	Nominal	2016	2015
		value:	£	£
100	Ordinary	£1	<u> 100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.