

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

A. & B. Clement Limited

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for the Year Ended 31st March 2013

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A. & B. Clement Limited

Company Information
for the Year Ended 31st March 2013

DIRECTOR: Mrs A Clement

SECRETARY: Mrs A Clement

REGISTERED OFFICE: c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfriesshire
DG1 1EN

REGISTERED NUMBER: SC156224 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

A. & B. Clement Limited (Registered number: SC156224)

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	30	35
CURRENT ASSETS			
Stocks		-	33
Debtors		5,477	111
Cash at bank		<u>4,502</u>	<u>3,625</u>
		9,979	3,769
CREDITORS			
Amounts falling due within one year		<u>(38,138)</u>	<u>(29,378)</u>
NET CURRENT LIABILITIES		<u>(28,159)</u>	<u>(25,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,129)</u>	<u>(25,574)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(28,229)</u>	<u>(25,674)</u>
SHAREHOLDERS' FUNDS		<u>(28,129)</u>	<u>(25,574)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th December 2013 and were signed by:

Mrs A Clement - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net retail sales of Scottish goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	400
DEPRECIATION	
At 1st April 2012	365
Charge for year	5
At 31st March 2013	370
NET BOOK VALUE	
At 31st March 2013	30
At 31st March 2012	35

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

A. & B. Clement Limited

Report of the Accountants to the Director of
A. & B. Clement Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

18th December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.