

Registered number: SC156144

**ALLANHILL FARMING CO. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

WEDNESDAY



SCT      \*S46TWBSJ\*      #111  
06/05/2015  
COMPANIES HOUSE

## **ALLANHILL FARMING CO. LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALLANHILL FARMING CO. LIMITED FOR THE YEAR ENDED 31 OCTOBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Allanhill Farming Co. Limited for the year ended 31 October 2014 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Allanhill Farming Co. Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Allanhill Farming Co. Limited, as a body, for our work or for this report.

It is your duty to ensure that Allanhill Farming Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Allanhill Farming Co. Limited. You consider that Allanhill Farming Co. Limited is exempt from the statutory audit requirement for the year.



**EQ Accountants LLP**  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ  
28 April 2015

**ALLANHILL FARMING CO. LIMITED**  
**REGISTERED NUMBER: SC156144**

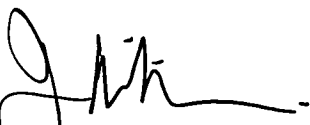
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	6,388	7,979
<b>CURRENT ASSETS</b>			
Debtors		2,074,962	2,045,968
<b>CREDITORS:</b> amounts falling due within one year		(27,750)	(30,391)
<b>NET CURRENT ASSETS</b>		<u>2,047,212</u>	<u>2,015,577</u>
<b>NET ASSETS</b>		<u>2,053,600</u>	<u>2,023,556</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		2,053,598	2,023,554
<b>SHAREHOLDERS' FUNDS</b>		<u>2,053,600</u>	<u>2,023,556</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 April 2015.

  
**J Mitchell**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## **ALLANHILL FARMING CO. LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	12.5% reducing balance
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##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Company's business**

The company's activities during the year were that of arable and soft fruit farming, through its participation in the farming partnership of Allanhill Farming Company.

Income comprises the company's share in the partnership profits and losses for each year. The book value of its interest in the partnership of Allanhill Farming Company, comprises the balance standing to its credit on the current account of that business.

**ALLANHILL FARMING CO. LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**2. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 November 2013 and 31 October 2014	<u>7,979</u>
<b>Impairment</b>	
At 1 November 2013	-
Charge for the year	<u>1,591</u>
At 31 October 2014	<u>1,591</u>
<b>Net book value</b>	
At 31 October 2014	<u>6,388</u>
At 31 October 2013	<u>7,979</u>

**3. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>