

Registered number: SC 156144

ALLANHILL FARMING CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2008

THURSDAY



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COMPANIES HOUSE

ALLANHILL FARMING CO. LIMITED

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ALLANHILL FARMING CO. LIMITED

You consider that the company is exempt from an audit for the period ended 31 December 2008. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



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Chartered Accountants

Westby
64 West High Street
Forfar
Angus
DD8 1BJ

31 March 2009

ALLANHILL FARMING CO. LIMITED

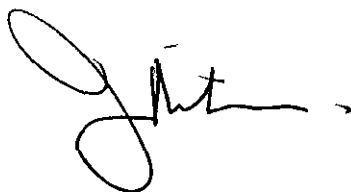
**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible fixed assets	2		3,354		3,834
Fixed asset investments	3		7,290		7,290
			<u>10,644</u>		<u>11,124</u>
CURRENT ASSETS					
Stocks		27,480		40,861	
Debtors		1,936,356		1,824,684	
Cash at bank		22,088		2,745	
			<u>1,985,924</u>	<u>1,868,290</u>	
CREDITORS: amounts falling due within one year			<u>(175,038)</u>	<u>(270,136)</u>	
NET CURRENT ASSETS			<u>1,810,886</u>	<u>1,598,154</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,821,530</u>	<u>1,609,278</u>	
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,821,528		1,609,276
SHAREHOLDERS' FUNDS			<u>1,821,530</u>	<u>1,609,278</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30 March 2009.

J Mitchell
Director



The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	-	12.5% reducing balance
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1.5 Investments

Investments held as fixed assets are shown at cost less provisions for their impairment.

1.6 Company's business

The company's business is that of arable and fruit farming through its participation in the farming partnership of Allanhill Farming Company, and retailing of wines and spirits under the trading name "Drinkon.com".

Income comprises the company's share in the partnership profits and losses for each year. The book value of its interest in the partnership of Allanhill Company, comprises the balance standing to its credit on the current account of that business.

ALLANHILL FARMING CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2008 and 31 December 2008	5,985
Depreciation	
At 1 January 2008	2,151
Charge for the period	480
At 31 December 2008	2,631
Net book value	
At 31 December 2008	3,354
At 31 December 2007	3,834

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2008 and 31 December 2008	7,290

4. SHARE CAPITAL

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. TRANSACTIONS WITH DIRECTORS

The directors have loan accounts at the year ended 31 December 2007. These are unsecured and have no fixed repayment terms.

The balance at the year end is £30,102 (2007 - £30,102)