

Abbreviated Unaudited Accounts

for the Period 1 October 2011 to 31 March 2013

for

Hebridean Air Services Limited

Contents of the Abbreviated Accounts
for the Period 1 October 2011 to 31 March 2013

Page

Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Hebridean Air Services Limited

Company Information

for the Period 1 October 2011 to 31 March 2013

DIRECTOR:

Mr George Cormack

SECRETARY:

Mrs Ann Chalmers

REGISTERED OFFICE:

Cumbernauld Airport
Duncan McIntosh Road
Cumbernauld
Glasgow
G68 0HH

REGISTERED NUMBER:

SC156118 (Scotland)

ACCOUNTANTS:

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Hebridean Air Services Limited (Registered number: SC156118)**Abbreviated Balance Sheet****31 March 2013**

	Notes	31.3.13 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		187,911		153,448
CURRENT ASSETS					
Debtors		326,903		391,261	
Cash at bank and in hand		<u>482,269</u>		<u>219,449</u>	
		809,172		610,710	
CREDITORS					
Amounts falling due within one year		<u>602,609</u>		<u>533,247</u>	
NET CURRENT ASSETS			<u>206,563</u>		<u>77,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			394,474		230,911
PROVISIONS FOR LIABILITIES			<u>28,920</u>		<u>30,728</u>
NET ASSETS			<u><u>365,554</u></u>		<u><u>200,183</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>365,552</u>		<u>200,181</u>
SHAREHOLDERS' FUNDS			<u><u>365,554</u></u>		<u><u>200,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2013 and were signed by:

Mr George Cormack - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 October 2011 to 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Aircraft	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	164,752
Additions	45,827
Disposals	(20,000)
At 31 March 2013	<u>190,579</u>
DEPRECIATION	
At 1 October 2011	11,304
Charge for period	1,782
Eliminated on disposal	(10,418)
At 31 March 2013	<u>2,668</u>
NET BOOK VALUE	
At 31 March 2013	<u>187,911</u>
At 30 September 2011	<u>153,448</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	30.9.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

The company is under the control of Mr George Cormack who is a director and shareholder of the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Hebridean Air Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hebridean Air Services Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Hebridean Air Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hebridean Air Services Limited and state those matters that we have agreed to state to the director of Hebridean Air Services Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hebridean Air Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hebridean Air Services Limited. You consider that Hebridean Air Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hebridean Air Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

24 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.