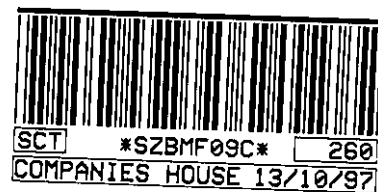


Abbreviated Financial Statements
for the period 21 February 1995 to 29 February 1996
for
Broadmeadow Developments Ltd.

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Broadmeadow Developments Ltd.

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for the period 21 February 1995 to 29 February 1996**

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Broadmeadow Developments Ltd.

Company Information
for the period 21 February 1995 to 29 February 1996

DIRECTORS: R Walker
J MacKenzie.

SECRETARY: Raymond Walker.

REGISTERED OFFICE: 149 Dalsetter Avenue,
Drumchapel,
Glasgow,
G15 8TE.

REGISTERED NUMBER: 156089 (Scotland)

ACCOUNTANTS: Murray & Co.
Chartered Accountants
Dalsetter Avenue,
Dalsetter Business Park,
Glasgow,
G15 8TE.

BANKERS: Royal Bank of Scotland PLC.,
22 St Enoch Square,
Glasgow,
G2 5UB.

SOLICITORS: Paterson Robertson & Graham,
12 Royal Crescent,
Glasgow,
G3 7SL.

Broadmeadow Developments Ltd.

**Abbreviated Balance Sheet
29 February 1996**

	Notes	£
FIXED ASSETS:		
Tangible assets	2	175,435
CURRENT ASSETS:		
Debtors		10,817
Cash in hand		1,971
		<hr/> 12,788
CREDITORS: Amounts falling due within one year		<hr/> 205,400
NET CURRENT LIABILITIES:		<hr/> (192,612)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/> <hr/> £(17,177)
CAPITAL AND RESERVES:		
Called up share capital	3	2
Profit and loss account		(17,179)
		<hr/> (17,177)
Shareholders' funds		<hr/> <hr/> £(17,177)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 29 February 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Walker - DIRECTOR

J MacKenzie. - DIRECTOR

Approved by the Board on 8 October 1997

The notes form part of these financial statements

Broadmeadow Developments Ltd.

**Notes to the Abbreviated Financial Statements
for the period 21 February 1995 to 29 February 1996**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	185,432
	<hr/>
At 29 February 1996	185,432
	<hr/>
DEPRECIATION:	
Charge for period	9,997
	<hr/>
At 29 February 1996	9,997
	<hr/>
NET BOOK VALUE:	
At 29 February 1996	175,435
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	1.00	100,000
			<hr/> <hr/>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1.00	2
			<hr/> <hr/>

2 Ordinary shares of 1.00 each were allotted and fully paid for cash at par during the period.