

Abbreviated Financial Statements for the year ended 28 February 1998

for

Broadmeadow Developments Ltd.

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COMPANIES HOUSE 07/12/99

Broadmeadow Developments Ltd.

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for the year ended 28 February 1998**

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Broadmeadow Developments Ltd.

**Company Information
for the year ended 28 February 1998**

DIRECTORS:

R Walker
J MacKenzie.

SECRETARY:

R Walker

REGISTERED OFFICE:

149 Dalsetter Avenue
Glasgow G15 8TE

REGISTERED NUMBER:

156089 (Scotland)

ACCOUNTANTS:

Murray & Co.
Chartered Accountants
Dalsetter Avenue,
Dalsetter Business Park,
Glasgow,
G15 8TE.

Broadmeadow Developments Ltd.

**Abbreviated Balance Sheet
28 February 1998**

| | | 1998 | | 1997 | |
|---|-------|------------------|-------------------------|----------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 978,957 | | 772,929 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 43,090 | | 69,273 | |
| Cash in hand | | 70 | | 70 | |
| | | <u>43,160</u> | | <u>69,343</u> | |
| CREDITORS: Amounts falling due within one year | | <u>1,057,608</u> | | <u>924,024</u> | |
| NET CURRENT LIABILITIES: | | | <u>(1,014,448)</u> | | <u>(854,681)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u><u>£(35,491)</u></u> | | <u><u>£(81,752)</u></u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(35,493)</u> | | <u>(81,754)</u> |
| Shareholders' funds | | | <u><u>£(35,491)</u></u> | | <u><u>£(81,752)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

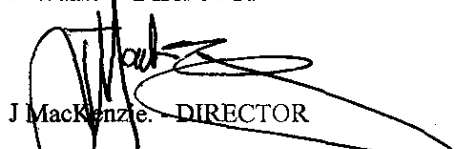
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R Walker - DIRECTOR


J MacKenzie - DIRECTOR

Approved by the Board on 3 December 1999

The notes form part of these financial statements

Broadmeadow Developments Ltd.

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 March 1997 | 785,092 |
| Additions | 207,439 |
| | <hr/> |
| At 28 February 1998 | 992,531 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 March 1997 | 12,163 |
| Charge for year | 1,411 |
| | <hr/> |
| At 28 February 1998 | 13,574 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 28 February 1998 | 978,957 |
| | <hr/> |
| At 28 February 1997 | 772,929 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|----------------|-------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 1998 | 1997 |
| | | | £ | £ |
| 100,000 | Ordinary | 1.00 | 100,000 | 100,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 1998 | 1997 |
| | | | £ | £ |
| 2 | Ordinary | 1.00 | 2 | 2 |
| | | | <hr/> | <hr/> |