

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Longstone Auto Services Ltd.**

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**for the Year Ended 31 March 2016**

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**Longstone Auto Services Ltd.**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

R Whitehead  
L W Whitehead

**SECRETARY:**

R Whitehead

**REGISTERED OFFICE:**

25 Lanark Road  
Edinburgh  
EH14 1TG

**REGISTERED NUMBER:**

SC155986 (Scotland)

**ACCOUNTANTS:**

Bennett and Co  
Chartered Accountants  
25 Lanark Road  
Edinburgh  
EH14 1TG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	396,921	408,363
<b>CURRENT ASSETS</b>			
Debtors		87,912	95,547
Cash at bank		<u>66,556</u>	<u>108,211</u>
		154,468	203,758
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(21,605)</u>	<u>(24,545)</u>
<b>NET CURRENT ASSETS</b>		<u>132,863</u>	<u>179,213</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		529,784	587,576
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,161)</u>	<u>(1,357)</u>
<b>NET ASSETS</b>		<u>528,623</u>	<u>586,219</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>528,523</u>	<u>586,119</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>528,623</u>	<u>586,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

R Whitehead - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>606,522</u>
<b>DEPRECIATION</b>	
At 1 April 2015	198,159
Charge for year	<u>11,442</u>
At 31 March 2016	<u>209,601</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>396,921</u>
At 31 March 2015	<u>408,363</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>R Whitehead</b>		
Balance outstanding at start of year	18,634	59,104
Amounts repaid	(6,972)	(40,470)
Balance outstanding at end of year	<u>11,662</u>	<u>18,634</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The director paid £12,000 into the company bank account on 8 November 2016 to clear the director's loan balance.

5. **RELATED PARTY DISCLOSURES**

**R Whitehead**

Director

The director received dividends of £50,000 (2015 - £45,000) during the year and he was paid £480 (2015 - £480) for use of a room at home as an office.

**L W Whitehead**

Director

The director received dividends of £50,000 (2015 - £45,000) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.