

THISTLE INNOVATION LTD
No. SC155790

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

WEDNESDAY



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COMPANIES HOUSE

THISTLE INNOVATION LTD

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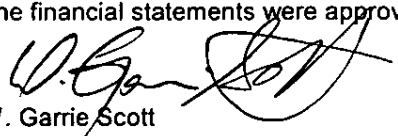
THISTLE INNOVATION LTD**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2011**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		630		-
Current assets					
Debtors		25,553		17,895	
Cash at bank and in hand		27,054		42,576	
		52,607		60,471	
Creditors: amounts falling due within one year		(44,230)		(40,736)	
Net current assets			8,377		19,735
Net assets			9,007		19,735
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,907		19,635
Equity shareholders' funds			9,007		19,735

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 8 November 2011


W. Garrie Scott
Director


Christina Scott
Director

THISTLE INNOVATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for work done and expenses reimbursed, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 33% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	6,970
Additions	808
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At 28 February 2011	7,778
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Depreciation	
At 1 March 2010	6,970
Charge for the year	178
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At 28 February 2011	7,148
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Net book value	
At 28 February 2011	630
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At 28 February 2010	-
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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