

**Abbreviated Accounts For The Year Ended 31 January 2015**

**for**

**Kenilworth Property Company Limited**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 January 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Kenilworth Property Company Limited**

**Company Information**  
**For The Year Ended 31 January 2015**

**DIRECTORS:**

A L Sweeney  
D MacLeod

**SECRETARY:**

A L Sweeney

**REGISTERED OFFICE:**

Napier Pavilions, Napier Place  
Wardpark North  
Cumbernauld  
Glasgow  
G68 0LL

**REGISTERED NUMBER:**

SC155573 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
5 Oswald Street  
Glasgow  
G1 4QR

**Kenilworth Property Company Limited (Registered number: SC155573)**

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>827,500</b>		827,777
<b>CURRENT ASSETS</b>					
Cash at bank		<b>1,739</b>		1,844	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u><b>75,349</b></u>		<u>73,176</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(73,610)</b></u>		<u>(71,332)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>753,890</b>		756,445
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(373,938)</b>		(414,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>-</b></u>		<u>(21,631)</u>
<b>NET ASSETS</b>			<u><b>379,952</b></u>		<u>320,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>60,000</b>		60,000
Revaluation reserve			<b>148,772</b>		148,772
Profit and loss account			<u><b>171,180</b></u>		<u>112,042</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>379,952</b></u>		<u>320,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Kenilworth Property Company Limited (Registered number: SC155573)**

**Abbreviated Balance Sheet - continued**  
**31 January 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2015 and were signed on its behalf by:

D MacLeod - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income received in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Investment property**

Investment property is included at open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements showing a true and fair view.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 February 2014 and 31 January 2015	<b><u>843,252</u></b>
<b>DEPRECIATION</b>	
At 1 February 2014	<b>15,475</b>
Charge for year	<b><u>277</u></b>
At 31 January 2015	<b><u>15,752</u></b>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<b><u>827,500</u></b>
At 31 January 2014	<b><u>827,777</u></b>

**3. CREDITORS**

Creditors include an amount of £ 391,494 (2014 - £ 431,127 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 January 2015**

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>298,971</u>	<u>336,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.