

Registered Company No: SC155050

Registered Charity No: SC023199

**YORKHILL FAMILY HOUSE LIMITED**

**(A company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

COMPANIES HOUSE

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COMPANIES HOUSE

**YORKHILL FAMILY HOUSE LIMITED**  
**(A company limited by guarantee)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**YORKHILL FAMILY HOUSE LIMITED**

**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Yorkhill Family House Limited
<b>Registered Office and Operational Address:</b>	Ronald McDonald House 1299 Govan Road Glasgow G51 4TE
<b>Charity Registration Number:</b>	SC023199
<b>Company Registration Number:</b>	SC155050
<b>Trustees:</b>	D Watson (Chair) P J O'Keefe (Depute Chair) J W Anderson D McVicar R O'Neill M McAuley I Boyle
<b>Management Team:</b>	Ruth Milligan (House Manager) Helen Craig (Fundraiser and Assistant Manager) Lorna Goldie (Administrator)
<b>Secretary:</b>	J W Anderson
<b>Auditors:</b>	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
<b>Bankers:</b>	Royal Bank of Scotland plc 10 Gordon Street Glasgow G1 3PL

**YORKHILL FAMILY HOUSE LIMITED**  
**(A company limited by guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

**Directors and Trustees**

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors. The Trustees who served during the year unless otherwise stated are as follows:

D Watson	(Chair)
P J O'Keefe	(Depute Chair)
J W Anderson	
D McVicar	
R O'Neill	
N McPartland	(Resigned – 11/12/2014)
P McGrogan	(Resigned – 20/06/2014)
M McAuley	
J A Hardie	(Resigned – 12/03/2015)
I Boyle	(Appointed – 13/03/2015)

**Structure, Governance and Management**

**Mission Statement**

To provide free accommodation for the qualifying families of children who are patients at The Royal Hospital for Children Glasgow.

**Vision Statement**

To ensure that the House continues to provide accommodation and a caring environment for the families of the children in hospital.

**Governing Document**

Yorkhill Family House Limited is a recognised Scottish Charity Number SC023199. The company is limited by guarantee and therefore has no share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

- Recruitment and Appointment of Trustees

The recruitment of new trustees follows recommendation and assessment and their appointment is subject to approval by the Board. Thereafter training is provided for the new trustees.

- Trustee Induction and Training

The trustees are from a range of disciplines considered appropriate to the smooth running of the charity. Trustee responsibilities are discussed at Board meetings and as appropriate Trustees attend seminars to maintain their knowledge of best practice.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

- **Risk Management**

The directors review the major risks which the charity faces on a regular basis and believe that following the receipt of the sale proceeds from the sale of the original House the company will have sufficient resources in the event of adverse conditions. The directors carry out annual reviews of the controls over key financial systems and also examine other operational and business risks which the charity faces and have established systems to mitigate significant risks.

- **Organisational Structure**

The Board has overall control of the organisational structure and decision making with day-to-day management being undertaken by the management team and monitored monthly by a management committee consisting of the Chair, Depute Chair and Secretary of the Board.

**Objectives and Activities**

**Principal activity and review of operations**

The company operates a "Ronald McDonald House" for use by families and carers of patients of The Royal Hospital for Sick Children; originally at Yorkhill, Glasgow, up to the end of May 2015 and from the beginning of June 2015 at the new The Royal Hospital for Children Glasgow.

The original facility could accommodate 30 families with a similar number in the new premises. The new House is located within the campus of The Queen Elizabeth University Hospital Glasgow and is a five minute walk from the new The Royal Hospital for Children Glasgow. NHS Greater Glasgow and Clyde Health Board has granted the Charity a 60 year lease at a peppercorn rent.

The new building is of two storeys and was built on time and within the budget of approximately £4.5 million, plus professional fees. It has been built to a high eco-friendly standard and helping towards this is the installation of a heat exchanger which should provide the energy for most of the hot water and heating. In addition, many other energy efficient features are incorporated and it is the expectation that, taking these together, future running costs should be contained. The charity had ultimate responsibility for health and safety on site and it is a testament to the standards of the contractor, CCG Limited, that there were no reportable accidents during the building works and that all Health and Safety Executive inspections produced reports with no negative/adverse/formal notice comments.

The existing premises have been sold for £1.4 million to another charity with entry in July 2015.

The directors have a policy of maintaining the Charity's property to a high standard which residents appreciate and the Board intends to build up a designated fund over the next few years, when maintenance costs for the new building will be low, to provide for future outlays to the property. Rigorous controls are in place to ensure residents are provided with a clean, comfortable and safe environment to stay. Residents are encouraged to provide feedback during their time in the House which can range from a few days to many months at no cost to them.

Volunteers are very important to the House in terms of housekeeping and fundraising activities.

**Achievements and Performance**

Yorkhill Family House Limited provided free accommodation to over 500 families during the past year whilst their children were critically ill or long term patients in the Royal Hospital for Sick Children. The hospital provides medical care for children from all over Scotland in addition to specialised care for children elsewhere in the UK. Length of stay in the House is dependent on how long the patient stays in hospital.

**YORKHILL FAMILY HOUSE LIMITED**  
**(A company limited by guarantee)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

**Financial Review**

**Principal funding sources**

Principal funding sources are from fundraising initiatives, presently the Ball, Sports Dinner, Ladies' Lunch, Charity Challenge, Sponsored Events and Christmas Carol Concerts, together with donations and grants. The costs of these fundraising initiatives are reflected in Note 7.

The British Kidney Patients Association generously increased its grant from £18,000 to £22,170 during the year. There is no certainty these funds will be forthcoming in the future as we have been informed the Association is carrying out a critical review of how its funds are disbursed.

Yorkhill Family House Ltd was successful in its aim to raise sufficient funds to cover all the running costs for the year under review and in addition was able to generate a surplus which has gone towards the substantial capital costs incurred in building the new House. The accounts show a surplus for the year of £247,696 from all income but if the special grant of £127,119 (US \$200,000 towards the building works from Ronald McDonald House Charities, America) is deducted the surplus arising from normal activities amounts to £120,577 compared with £96,151 for the previous year. This increase was achieved despite a reduction of £37,382 in bank interest. As funding to cover the costs of operating the House flows from donations and other fundraising activities, the Board aims to retain a reserve as income is cyclical and fund raising by charities at the present time is uncertain.

Note 20 shows that at the balance sheet date the company had Unrestricted Funds of £875,389 of which £600,000 has been designated to cover the final amount due in respect of the new House. Since the year end however, the original house has been sold and the proceeds from the sale have brought the reserves up to a level which more than meets the Board's aim.

The charity has taken steps to increase public awareness and "brand" recognition by using social media platforms: Facebook, Twitter, YouTube and Google+. A new website, which has links to each platform, has been designed to showcase our work and to encourage people to get involved and support the charity. Platform details are: website: [www.ronaldmcdonaldhouse.co.uk](http://www.ronaldmcdonaldhouse.co.uk) Facebook: Yorkhill Family House; Twitter: @RMHGLasgow; YouTube: RMHGLasgow; Google+: Ronald McDonald House Glasgow

- **Investment Policy**

The cash resources of the charity are reviewed regularly. These have been severely depleted over the year under review in meeting the building costs of the new property with a consequential material drop in income from interest. Investment policy and objectives are monitored at each Board meeting (held quarterly).

- **Reserves Policy**

The charity has unrestricted reserves of £5,299,523, of which £4,424,134 is included within a designated tangible fixed assets fund representing the charity's reserves tied up in fixed assets. In addition £600,000 is designated for costs which will be incurred in completing the building of the new House. The charity has a general reserve of £275,389 but as detailed above the sales proceeds from the sale of the original House will bring these to a level which will be significantly in excess of the balance required to meet the reserves policy of having cover for at least one year's running costs.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

**Plans for Future Period**

Pending the move to the new site, the existing Ronald McDonald House continued to provide comfortable high quality accommodation to families. The transfer to the new location was planned to minimise disruption to residents and was carried out over a few days. The first residents were welcomed on the day the new Children's Hospital opened. The strong hope is that residents will find the new House, its design and features a home from home especially at a time when difficulties can be encountered when a member of the family is unwell.

**Trustees' Responsibilities**

The trustees (who are also directors of Yorkhill Family House Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**YORKHILL FAMILY HOUSE LIMITED**  
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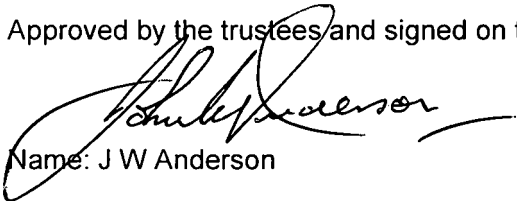
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

**Auditors**

A resolution will be proposed at the Annual General Meeting that Wylie & Bisset LLP be reappointed as auditors of the charity for the ensuing year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J W Anderson', is written over the printed name.

Name: J W Anderson

Date: 21 July 2015



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF YORKHILL FAMILY HOUSE FOR THE YEAR ENDED 31 MARCH 2015**

We have audited the financial statements of Yorkhill Family House for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF YORKHILL FAMILY HOUSE FOR THE YEAR ENDED 31 MARCH 2015**

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report.

*Wylie & Bisset*

Jenny Simpson: Senior statutory auditor

For and on behalf of Wylie & Bisset LLP, Statutory Auditor

Wylie & Bisset LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 July 2015

168 Bath Street  
Glasgow  
G2 4TP

**YORKHILL FAMILY HOUSE LIMITED**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2015**  
**(including Income and Expenditure Account)**

	Notes	Unrestricted £	Restricted £	2015 Total £	2014 Total £
<b>Incoming Resources</b>					
Incoming resources from voluntary funds					
Voluntary income	3	224,962	150,539	375,501	152,420
Activities for generating funds	4	275,225	-	275,225	307,043
Investment income	5	28,394	-	28,394	65,776
Incoming resources from charitable activities	6	7,785	-	7,785	7,378
<b>Total Incoming Resources</b>		<u>536,366</u>	<u>150,539</u>	<u>686,905</u>	<u>532,617</u>
<b>Resources Expended</b>					
Costs of generating funds	7	131,383	-	131,383	134,198
Charitable activities	8	280,841	22,170	303,011	296,939
Governance costs	9	4,815	-	4,815	5,329
<b>Total Resources Expended</b>		<u>417,039</u>	<u>22,170</u>	<u>439,209</u>	<u>436,466</u>
<b>Net incoming resources before transfers</b>		119,327	128,369	247,696	96,151
<b>Transfers between funds</b>		127,119	(127,119)	-	-
<b>Net income for the year</b>	11	<u>246,446</u>	<u>1,250</u>	<u>247,696</u>	<u>96,151</u>
<b>Reconciliation of Funds</b>					
Balance at 1 April 2014	19, 20	5,053,077	-	5,053,077	4,956,926
Balance at 31 March 2015	19 20	<u>5,299,523</u>	<u>1,250</u>	<u>5,300,773</u>	<u>5,053,077</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**YORKHILL FAMILY HOUSE LIMITED**

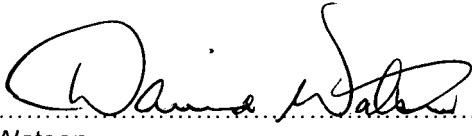
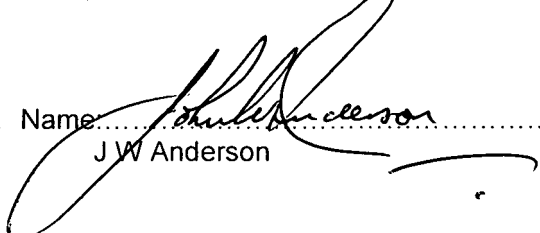
(A company limited by guarantee)

**BALANCE SHEET AS AT 31 MARCH 2015**

	Notes	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	14		4,424,134	937,955
<b>CURRENT ASSETS</b>				
Debtors	15	17,898		20,329
Investments	16	100,000		100,000
Cash at bank and in hand		1,480,183		4,118,973
		<u>1,598,081</u>		<u>4,329,302</u>
Creditors: amounts falling due within one year	17	<u>721,442</u>		<u>124,180</u>
<b>NET CURRENT ASSETS</b>			876,639	4,115,122
<b>NET ASSETS</b>			<u>5,300,773</u>	<u>5,053,077</u>
<b>Unrestricted funds</b>				
Designated funds	20	5,024,134		4,347,029
General funds	20	<u>275,389</u>		<u>706,048</u>
			5,299,523	5,053,077
<b>Restricted funds</b>	19		1,250	-
<b>TOTAL FUNDS</b>			<u>5,300,773</u>	<u>5,053,077</u>

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf.

Name: D Watson      Name: J W Anderson

Date: 21 July 2015

Registered Company No: SC155050

# **YORKHILL FAMILY HOUSE LIMITED**

**(A company limited by guarantee)**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

### **1. Accounting Policies**

#### **a) Basis of preparation**

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

# **YORKHILL FAMILY HOUSE LIMITED**

**(A company limited by guarantee)**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

### **1. Accounting Policies (continued)**

#### **d) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 10.

#### **e) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £10,000 are capitalised, together with any incidental expenses of acquisition.

Expenditure on the new build project is capitalised and shown as an asset under construction until such time as the building is completed. Accordingly no depreciation is provided on the asset under construction until such time as the building is in use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	over 25 years straight line
Furniture and fittings	-	over 3 years
Office equipment	-	over 5 years

#### **f) Pension scheme**

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are administered by Trustees in a fund independent from those of the company.

The pension costs charged against profits represent the amount of employer's contributions payable to the scheme in respect of the accounting period.

#### **g) Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**YORKHILL FAMILY HOUSE LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**2. Legal Status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**3. Voluntary Income**

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Donations	224,962	-	224,962	134,420
Grant Income	-	150,539	150,539	18,000
	<u>224,962</u>	<u>150,539</u>	<u>375,501</u>	<u>152,420</u>

**4. Activities for Generating Funds**

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Fundraising income	252,668	-	252,668	280,195
Rental income	22,557	-	22,557	26,848
	<u>275,225</u>	<u>-</u>	<u>275,225</u>	<u>307,043</u>

**5. Investment Income**

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Bank interest	28,394	-	28,394	65,776
	<u>28,394</u>	<u>-</u>	<u>28,394</u>	<u>65,776</u>

**6. Incoming Resources from Charitable Activities**

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
House	7,785	-	7,785	7,378
	<u>7,785</u>	<u>-</u>	<u>7,785</u>	<u>7,378</u>

**YORKHILL FAMILY HOUSE LIMITED**

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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**7. Resources Expended – Costs of Generating Funds**

	Direct costs £	Support Costs £	2015 Total £	2014 Total £
Costs of generating funds	50,435	80,948	131,383	134,198
	<u>50,435</u>	<u>80,948</u>	<u>131,383</u>	<u>134,198</u>

**8. Resources Expended- Charitable Activities**

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
House	107,939	195,072	303,011	296,939
	<u>107,939</u>	<u>195,072</u>	<u>303,011</u>	<u>296,939</u>

**9. Resources Expended – Governance Costs**

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Audit fees	3,005	-	3,005	3,500
Staff costs	-	1,810	1,810	1,829
	<u>3,005</u>	<u>1,810</u>	<u>4,815</u>	<u>5,329</u>



# YORKHILL FAMILY HOUSE LIMITED

(A company limited by guarantee)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 10. Support Costs – Breakdown by Activities

	Fundraising	House	Governance	Basis of Allocation
	£	£	£	
Salaries of administrative staff	76,979	87,085	1,810	Time spent
Cleaning, household & security	-	66,346	-	Usage
Utilities	1,544	29,337	-	Usage
Factors	-	-	-	Usage
Legal & professional fees	1,265	7,168	-	Usage
Insurance	852	4,828	-	Usage
Travel, training & subsistence	308	308	-	Usage
	<u>80,948</u>	<u>195,072</u>	<u>1,810</u>	

### 11. Net Incoming Resources for the Year

This is stated after charging:

	2015	2014
	£	£
Depreciation	86,211	86,211
Auditors' Remuneration - Audit Fees	3,005	3,500

### 12. Staff Costs and Numbers

Staff costs were as follows:

	2015	2014
	£	£
Salaries and wages	138,951	138,194
Social security costs	12,858	12,522
Other pension costs	13,961	13,136
Total	<u>165,770</u>	<u>163,852</u>

The charity had an average of 6 employees (2014: 6) during the year.

No employee earned in excess of £60,000 (2014: None).

### 13. Trustees' Remuneration and Related Party Transactions

No Trustee received any remuneration during the year (2014: £Nil). No travel expenses were reimbursed to trustees during the year (2014: £Nil).

Other than the transaction noted below, no Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The charity paid £1,154 (2014: £1,154) during the year in respect of Trustees Liability Insurance.

**YORKHILL FAMILY HOUSE LIMITED**

(A company limited by guarantee)

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**14. Tangible Fixed Assets**

	Heritable Property	Fixtures, Fittings And equipment	Assets Under construction	Long Leasehold Building	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
As at 1 April 2014	575,167	232,172	201,381	1,580,089	2,588,809
Additions	-	-	3,572,390	-	3,572,390
Disposals	-	-	-	-	-
At 31 March 2015	<u>575,167</u>	<u>232,172</u>	<u>3,773,771</u>	<u>1,580,089</u>	<u>6,161,199</u>
<b>Depreciation</b>					
As at 1 April 2014	277,809	232,172	-	1,140,873	1,650,854
Charge for the year	23,007	-	-	63,204	86,211
On disposals	-	-	-	-	-
At 31 March 2015	<u>300,816</u>	<u>232,172</u>	<u>-</u>	<u>1,204,077</u>	<u>1,737,065</u>
<b>Net book values</b>					
At 31 March 2015	<u>274,351</u>	<u>-</u>	<u>3,773,771</u>	<u>376,012</u>	<u>4,424,134</u>
At 1 April 2014	<u>297,358</u>	<u>-</u>	<u>201,381</u>	<u>439,216</u>	<u>937,955</u>
The net book value at 31 March 2015 represents fixed assets used for:					
	£	£	£	£	£
Charitable purposes	<u>274,351</u>	<u>-</u>	<u>3,773,771</u>	<u>376,012</u>	<u>4,424,134</u>

**15. Debtors**

	2015 £	2014 £
Prepayments and accrued income	17,898	20,329
	<u>17,898</u>	<u>20,329</u>

**16. Investments**

	2015 £	2014 £
Cash deposits	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

Current Asset Investments – Cash Deposits are amounts on deposit for a period in excess of twelve months from the Balance Sheet date.

**YORKHILL FAMILY HOUSE LIMITED**

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**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**17. Creditors: Amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accrued Expenses	721,442	121,507
Deferred income (Note 18)	1,362	2,673
	<u>721,442</u>	<u>124,180</u>

**18. Deferred income**

	<b>2015</b>
	<b>£</b>
Balance at 1 April 2014	2,673
Amount released to incoming resources	(2,673)
Amount deferred in the year	1,362
Balance at 31 March 2015	<u>1,362</u>

Deferred income comprises deposits received in advance in relation to a fundraising event.

**19. Restricted Funds**

	<b>Balance at</b>	<b>Movement in funds</b>			<b>Balance at</b>
	<b>1 April 2014</b>	<b>Incoming</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 March 2015</b>
	<b>£</b>	<b>resources</b>	<b>(gains)/losses</b>	<b>£</b>	<b>£</b>
		<b>£</b>	<b>£</b>		
British Kidney Patients Association	-	22,170	22,170	-	-
RMHC	-	127,119	-	(127,119)	-
The Trades House of Glasgow	-	1,250	-	-	1,250
	<u>-</u>	<u>150,539</u>	<u>22,170</u>	<u>(127,119)</u>	<u>1,250</u>

Funding from the British Kidney Patients Association is treated as restricted income because it can only be expended on running costs.

Ronald McDonald House Charities provided \$200,000 to assist in the building of the new house.

The Trades House of Glasgow provided these funds to specifically provide furniture and fittings for the reception area of the new house.

# YORKHILL FAMILY HOUSE LIMITED

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## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

### 20. Unrestricted Funds

	Balance at 1 April 2014 £	Movement in funds		Transfers £	Balance at 31 March 2015 £
		Incoming resources £	Expenditure (gains)/losses £		
General Funds	706,048	536,366	330,828	(636,197)	275,389
Building Repairs Fund	180,000	-	-	(180,000)	-
New Build Project	3,229,074	-	-	(2,629,074)	600,000
Tangible Fixed Assets	937,955	-	86,211	3,572,390	4,424,134
	<u>5,053,077</u>	<u>536,366</u>	<u>417,039</u>	<u>127,119</u>	<u>5,299,523</u>

The Building Repairs Fund is intended to meet future major repairs to the house and is a designated fund.

The New Build Project represents funds set aside for the new build project at The Queen Elizabeth University Hospital Glasgow .

The Tangible Fixed Assets designated fund represents the amount of the charity's funds tied up in fixed assets.

### 21. Analysis of Net Assets between the Funds

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	4,424,134	-	4,424,134
Net Current Assets	275,389	600,000	1,250	876,639
	<u>275,389</u>	<u>5,024,134</u>	<u>1,250</u>	<u>5,300,773</u>

### 22. Post Balance Sheet Events

Since the balance sheet date the company has sold the original House for proceeds of £1.4million.

### 23. Capital Commitments

The charity had a capital commitment at the balance sheet date in respect of the final sum due to the contractor for the finalisation of the new House. The total balance due was £938,307 (2014: £Nil).