

TELE-SUMS LTD

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31-DECEMBER 2013

Company No. 155 014 (Scotland)

TUESDAY



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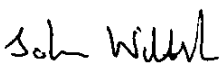
COMPANIES HOUSE

**TELE-SUMS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	3	889	575
		<u>889</u>	<u>575</u>
<b>Current assets</b>			
Debtors		6,300	3,745
Cash at bank and in hand		18,404	18,203
		<u>24,704</u>	<u>21,948</u>
<b>Creditors - amounts falling due within one year</b>		(2,220)	(4,132)
<b>NET CURRENT ASSETS</b>		<u>22,484</u>	<u>17,816</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,373</u>	<u>18,391</u>
<b>Creditors - amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		-	-
<b>NET ASSETS</b>		<u>23,373</u>	<u>18,391</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20	20
Capital redemption reserve	5	80	80
Profit and loss account		23,273	18,291
<b>SHAREHOLDERS FUNDS - All Equity</b>		<u>23,373</u>	<u>18,391</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges the responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.  
They were approved by the board on 20 September 2014  
and signed on its behalf by:

  
\_\_\_\_\_  
John Wiltshire  
Director

Company No. 155 014 (Scotland)

The notes on page 3 form part of these financial statements

TELE-SUMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2013

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Revenue recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	<b>Principal annual rate</b>
Plant & machinery	40% per annum reducing balance basis

**2. TURNOVER**

The whole of the turnover and profit or (loss) before taxation is attributable to computer engineering services.

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 31 December 2012	32,456
Additions	2,747
Disposals	(17,034)
At 31 December 2013	18,169
<b>DEPRECIATION</b>	
At 31 December 2012	31,881
Charge for the year	2,433
On disposals	(17,034)
At 31 December 2013	17,280
<b>NET BOOK VALUES</b>	
At 31 December 2013	889
At 31 December 2012	575

**4. CALLED UP SHARE CAPITAL**

	Denomination £	2013 Quantity	2012 Quantity	2013 £	2012 £
Allotted, called up and fully paid					
Ordinary shares	1.00	20	20	20	20

**5. CAPITAL REDEMPTION RESERVE**

The redemption reserve arose on the purchase by the company of 80 of its own £1 ordinary shares for a total consideration of £80.