

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



SCT *S9HLH6Q0* 11/11/2020 #93
COMPANIES HOUSE

1 Company details

Company number S C 1 5 4 7 5 6

Company name in full Struan Park Property Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire

Surname Middlebrook

3 Liquidator's address

Building name/number 11A

Street Dublin Street

Post town

County/Region

Postcode E H 1 3 P G

Country United Kingdom

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

Pre & Post Appointment Remuneration Schedule**Struan Park Property Ltd****Between 28 August 2018 and 17 September 2020**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	4.50	21.20	7.00	7.70	40.40	6,630.64	164.12
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	1.30	0.00	0.00	1.30	232.75	179.04
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	3.20	2.80	0.20	6.30	924.29	146.71
Case Specific Matters	0.00	3.60	1.50	1.95	7.05	867.85	123.10
Total hours	4.60	29.30	11.30	9.85	55.05		
Time costs	1,305.28	5,595.50	1,068.08	686.67		8,655.53	
Average hourly rate	283.76	190.97	94.52	69.71			157.23

Description	Total Incurred £	Total Recovered £
Bordereau Premium	515.00	515.00
Totals	515.00	515.00

Summary of Fees

Time spent in administering the Assignment	Hours	55.05
Total value of time spent to 20 September 2020	£	8,655.53
Total Pre & Post Appointment fees charged to 17 September 2020	£	4,000.00



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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

C. Midd

X

Signature date

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d

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m

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y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Struan Park Property Ltd - In
's Abstract of Receipts & Payments**

From 28 August 2018 To 17 September 2020

S of A £		From 28/08/18	From 28/08/18
		To 17/09/20	To 17/09/20
ASSET REALISATIONS			
815,547.66	Cash at Bank	812,547.66	812,547.66
	Bank Interest Gross	319.59	319.59
	Sundry Refund	1,428.96	1,428.96
815,547.66		814,296.21	814,296.21
COST OF REALISATIONS			
0	Specific Bond	(515.00)	(515.00)
0	Office Holders Fees	(1,500.00)	(1,500.00)
0	Corporation Tax	(389.81)	(389.81)
0	Statutory Advertising	(221.04)	(221.04)
0	Bank Charges	(25.00)	(25.00)
(185.00)	Case Management Fee	NIL	NIL
(185.00)		(2,650.85)	(2,650.85)
UNSECURED CREDITORS			
NIL	HM Revenue & Customs	(534.40)	(534.40)
NIL		(534.40)	(534.40)
815,547.66		811,110.96	811,110.96

REPRESENTED BY

NIL

Claire Middlebrook

Appendix 1

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

LIQUIDATORS' EXPENSES

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	515.00
Statutory Advertising	221.04
Bank Charges	25.00

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Middlebrooks Business Recovery & Advice can be found at <http://middlebrooksadvice.com/wpcontent/uploads/2015/03/91ProvisionofServicesRegulationssummarysheet.pdf>.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lauren Brown on 0131 297 7899, or by email at lbrown@middlebrooksadvice.com before our release.

Lauren Brown

**For Claire Middlebrook
LIQUIDATOR**

ASSET REALISATIONS

Cash at Bank

Following my appointment the credit balance from the Company bank account in the sum of £812,547.66 was collected.

Sundry Refund

A refund in the sum of £1,428.96 was received from the company's previous accountant.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Crown Creditors

The Declaration of Solvency did not include any sums owed to HMRC. HMRC's final claim of £534.40 has been received and paid in full.

Share Capital

All creditors have been paid in full, and the following distributions have been made to the members ordinary shares:

Name	Date	Amount Distribution	Percentage Shareholding
Natalina Flinn	11/10/2018	400,000	50
Natalina Flinn	21/08/2020	5,537.44	50
John Flinn	11/10/2018	400,000	50
John Flinn	21/08/2020	5,537.44	50

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £2,500 plus VAT for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 28 August 2018.

The fee for the Declaration of Solvency and convening the meeting was paid by the Company.

LIQUIDATOR'S REMUNERATION

For information purposes only. My total time costs to 17 September 2020 amount to £8,655.53, representing hours work at an average charge out rate of £157.23 per hour.

I have not drawn any remuneration in this matter.

A schedule of my time costs incurred to date is attached as Appendix 2.

Our fee recovery policy and guide to Liquidators fees is available at the link <http://middlebrooksaadvice.com/wp-content/uploads/2018/12/Fee-Recovery-Policy-Corporate.pdf> and <http://middlebrooksaadvice.com/wp-content/uploads/2015/03/A-Members-Guide-to-Liquidators-Fees.pdf>. A hard copy of both documents can be obtained on request from the address below.



Struan Park Property Limited – In Members’ Voluntary Liquidation

LIQUIDATORS’ FINAL ACCOUNT TO MEMBERS TO 17 SEPTEMBER 2020

STATUTORY INFORMATION

Company name:	A Struan Park Property Ltd
Company number:	SC154754
Trading address	N/A
Registered office:	11a Dublin Street Edinburgh EH1 3PG
Former registered office:	16 Comely Park Dunfermline Fife KY12 7HU
Principle trading activity:	Other letting and operating of own or leased real estate
Liquidator's names:	Claire Middlebrook
Liquidator's address:	11A Dublin Street, Edinburgh, EH1 3PG
Date of appointment:	28 August 2018
Actions of Joint Liquidators’:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

EXECUTIVE SUMMARY

I can confirm that I have now distributed the funds held to the members of the Company and received the relevant tax clearance from HM Revenue and Customs.

LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 28 August 2018 to 17 September 2020 is attached at Appendix 1.

Notice of Final Account of

Struan Park Property Limited ("the Company") – In Members Voluntary Liquidation

Company registered number: SC154754

NOTICE IS GIVEN by Claire Middlebrook of Middlebrooks Business Recovery & Advice, 11A Dublin Street, Edinburgh, EH1 3PG under rule 3.11 of The Insolvency (Scotland)(Winding Up) Rules 2018 that the company's affairs have been fully wound up and the Liquidator now wishes to deliver the final account of the Company per S94(2) of the Insolvency Act 1986.

1. Members may object in writing to the release of the Liquidator within 8 weeks of delivery of the notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses, whichever is the later.
2. The Liquidator will vacate office upon expiry of the period that members have to object to their release and following delivery to the Registrar of Companies and Accountant in Bankruptcy of their final account and notice.
3. The Liquidator will be released at the same time as vacating office providing no objections are received.
4. The Liquidator may conclude that the Company's affairs are fully wound up before the period of 8 weeks has expired if every member confirms in writing to the Liquidator that they do not intend to make such request or application.

Members requiring further information regarding the above, should either contact me at 11A Dublin Street, Edinburgh, EH1 3PG, or contact Lauren Brown by telephone on 0131 297 7762, or by email at lbrown@middlebrooksadvice.com.

Dated: 17/09/2020

Lauren Brown

**For Claire Middlebrook
Liquidator**

