

BRIGHT PUBLIC RELATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER, 2002

SC 154709

BROWN & CO.
CHARTERED ACCOUNTANTS
GLASGOW



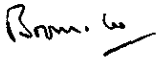
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Bright Public Relations Limited

**Report of the Accountants to the Directors of
Bright Public Relations Limited**

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st December 2002 set out on pages 2 and 3 and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied.



Brown & Co.
Chartered Accountants
20 Norwood Drive
Glasgow G46 7LS

Dated: 8th September 2003

Bright Public Relations Limited

Abbreviated Balance Sheet as at 31st December 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Computer Equipment	2	<u>7,185</u>	<u>3,621</u>
CURRENT ASSETS:			
Debtors	3	31,922	32,280
Cash at Bank		<u>10,994</u>	<u>24,405</u>
		42,916	56,685
CREDITORS:			
Amounts falling due within one year	4	<u>46,253</u>	<u>58,320</u>
NET CURRENT ASSETS		<u>-3,337</u>	<u>-1,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,848	1,986
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5	2,526	420
		<u>1,322</u>	<u>1,566</u>
CAPITAL AND RESERVES:			
Called up Share Capital	6	100	100
Profit and Loss Account		<u>1,222</u>	<u>1,465</u>
Shareholders' Funds		<u>1,322</u>	<u>1,565</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2002.

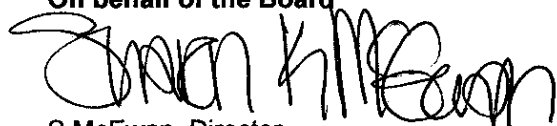
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

On behalf of the Board



S McEwan, Director

Approved by the Board on

8th September 2003

Bright Public Relations Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2002

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

Computer Equipment	£
COST	
As at 1 January 2002	6,412
Added during year	827
As at 31 December 2002	<u>7,239</u>
DEPRECIATION	
Aggregate at 1 January 2002	2,791
Charge for the year	1,446
Aggregate at 31 December 2002	<u>4,237</u>
Net Book Value at 31 December 2002	<u>3,002</u>
Net Book Value at 1 January 2002	<u>3,621</u>

3. DEBTORS: Amounts falling due within one year

	2002	2001
	£	£
Trade Debtors	29,641	30,724
Other Debtors and Prepayments	2,282	1,556
	<u>31,922</u>	<u>32,280</u>

4. CREDITORS: Amounts falling due within one year

2002	2001
£	£
<u>46,253</u>	<u>58,320</u>

5. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2002	2001
£	£
<u>445</u>	<u>420</u>

6. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised, allotted, issued and fully paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>