

Registered number
153913

A & S Forklift Services Ltd

Abbreviated Accounts

31 October 2012

SATURDAY



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27/07/2013

#324

COMPANIES HOUSE

A & S Forklift Services Ltd
Registered number: 153913
Abbreviated Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	155,000	155,077
Current assets			
Stocks		1,631	1,958
Debtors		45,046	74,372
Cash at bank and in hand		7,203	1,347
		<u>53,880</u>	<u>77,677</u>
Creditors: amounts falling due within one year		<u>(80,816)</u>	<u>(107,046)</u>
Net current liabilities		(26,936)	(29,369)
Total assets less current liabilities		<u>128,064</u>	<u>125,708</u>
Creditors: amounts falling due after more than one year		(99,860)	(111,820)
Net assets		<u>28,204</u>	<u>13,888</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium		10,000	10,000
Profit and loss account		18,202	3,886
Shareholders' funds		<u>28,204</u>	<u>13,888</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Michael Stewart
 Director
 Approved by the board on 5 July 2012


 STUART ALLAN
 DIRECTOR.

A & S Forklift Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	374,392
Additions	<u>25,250</u>
At 31 October 2012	<u>399,642</u>
Depreciation	
At 1 November 2011	219,315
Charge for the year	<u>25,327</u>
At 31 October 2012	<u>244,642</u>

A & S Forklift Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

Net book value	
At 31 October 2012	<u>155,000</u>
At 31 October 2011	<u>155,077</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>