

Registered number  
153913

A & S Forklift Services Ltd

Abbreviated Accounts

31 October 2012

SATURDAY



\*S2DH3PGB\*

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27/07/2013

#324

COMPANIES HOUSE

**A & S Forklift Services Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 October 2012**

153913

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	155,000	155,077
<b>Current assets</b>			
Stocks		1,631	1,958
Debtors		45,046	74,372
Cash at bank and in hand		7,203	1,347
		<u>53,880</u>	<u>77,677</u>
<b>Creditors: amounts falling due within one year</b>		(80,816)	(107,046)
<b>Net current liabilities</b>		<u>(26,936)</u>	<u>(29,369)</u>
<b>Total assets less current liabilities</b>		<u>128,064</u>	<u>125,708</u>
<b>Creditors: amounts falling due after more than one year</b>		(99,860)	(111,820)
<b>Net assets</b>		<u>28,204</u>	<u>13,888</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Share premium		10,000	10,000
Profit and loss account		18,202	3,886
<b>Shareholders' funds</b>		<u>28,204</u>	<u>13,888</u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Michael Stewart  
 Director  
 Approved by the board on 5 July 2012

  
 Stuart Allan  
 Director.

**A & S Forklift Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2011	374,392
Additions	<u>25,250</u>
At 31 October 2012	<u>399,642</u>

**Depreciation**

At 1 November 2011	219,315
Charge for the year	<u>25,327</u>
At 31 October 2012	<u>244,642</u>

**A & S Forklift Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**Net book value**

At 31 October 2012

155,000

At 31 October 2011

155,077

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

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2

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