

Registered number
SC153907

Abercairn Limited
Abbreviated Accounts
30 November 2004



Abercairn Limited
Abbreviated Balance Sheet
as at 30 November 2004

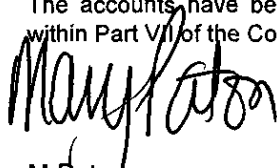
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	33,734	14,574
Current assets			
Stocks		7,006	7,600
Debtors		4,111	10,061
Cash at bank and in hand		17,079	15,357
		<u>28,196</u>	<u>33,018</u>
Creditors: amounts falling due within one year		(43,214)	(35,206)
Net current liabilities		<u>(15,018)</u>	<u>(2,188)</u>
Total assets less current liabilities		<u>18,716</u>	<u>12,386</u>
Provisions for liabilities and charges		1,891	3,859
Net assets		<u>20,607</u>	<u>16,245</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		20,605	16,243
Shareholder's funds		<u>20,607</u>	<u>16,245</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Pator
Director

Approved by the board on 2 SEPTEMBER 2005

Abercairn Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	10% Straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Abercairn Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2004

2 Tangible fixed assets

£

Cost

At 1 December 2003	90,973
Additions	39,852
Disposals	(33,493)

At 30 November 2004	<u>97,332</u>
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Depreciation

At 1 December 2003	76,399
Charge for the year	12,272
On disposals	(25,073)

At 30 November 2004	<u>63,598</u>
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Net book value

At 30 November 2004	<u>33,734</u>
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At 30 November 2003	<u>14,574</u>
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3 Loans

2004

2003

£

£

Creditors include:

Secured bank loans	<u>9,278</u>	<u>-</u>
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4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Transactions with the director

At 30 November 2004 the balance of the directors current account was nil. At 30 November 2003 £10061 was due by the director to the company. The maximum balance outstanding during the year was £26 373 due by the director to the company.

During the year the sum of £8 300 was paid to Mary Paton, a director, in respect of rental of a property owned by the director. These rents were calculated on normal commercial terms. At the balance sheet date no amount was outstanding.