

Registered number: SC153907

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**Abercairn Ltd**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30/11/2017**

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**Prepared By:**

Accountancy Assured Limited  
Chartered Certified Accountants & Chartered Tax Advisers  
Suite 1 Beaverhall House  
27 Beaverhall Road  
Edinburgh  
Midlothian  
EH7 4JE

**ACCOUNTS**  
**FOR THE YEAR ENDED 30/11/2017**

**DIRECTORS**

Mary Paton

**SECRETARY**

William Paton

**REGISTERED OFFICE**

61a Frederick Street

Edinburgh

Midlothian

EH2 1LH

**COMPANY DETAILS**

Private company limited by shares registered in , registered number  
SC153907

**ACCOUNTANTS**

Accountancy Assured Limited

Chartered Certified Accountants & Chartered Tax Advisers

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

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**ACCOUNTS**  
**FOR THE YEAR ENDED 30/11/2017**

**CONTENTS**

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

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## BALANCE SHEET AT 30/11/2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	2	306,186	329,199
<b>CURRENT ASSETS</b>			
Stock		11,446	10,831
Debtors	4	1,897	1,683
Cash at bank and in hand		166,942	171,172
		180,285	183,686
<b>CREDITORS: Amounts falling due within one year</b>	5	64,369	74,447
<b>NET CURRENT ASSETS</b>		115,916	109,239
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		422,102	438,438
<b>CREDITORS: Amounts falling due after more than one year</b>	6	270,000	270,000
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	13	2,492
<b>NET ASSETS</b>		152,089	165,946
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		152,087	165,944
<b>SHAREHOLDERS' FUNDS</b>		152,089	165,946

For the year ending 30/11/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 01/08/2018 and signed on their behalf  
by**

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Mary Paton  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/11/2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Long Leasehold Properties	straight line 20%
Plant and Machinery	straight line 20%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

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## 2. TANGIBLE FIXED ASSETS

	Land And Buildings	Long Leasehold Properties	Plant and Machinery	Motor Cars	Total
	£	£	£	£	£
<b>Cost</b>					
At 01/12/2016	354,977	31,465	44,086	37,500	468,028
Additions	-	-	682	-	682
At 30/11/2017	<u>354,977</u>	<u>31,465</u>	<u>44,768</u>	<u>37,500</u>	<u>468,710</u>
<b>Depreciation</b>					
At 01/12/2016	72,747	26,493	38,027	1,562	138,829
For the year	7,100	4,972	2,639	8,984	23,695
At 30/11/2017	<u>79,847</u>	<u>31,465</u>	<u>40,666</u>	<u>10,546</u>	<u>162,524</u>
<b>Net Book Amounts</b>					
At 30/11/2017	<u>275,130</u>	<u>-</u>	<u>4,102</u>	<u>26,954</u>	<u>306,186</u>
At 30/11/2016	<u>282,230</u>	<u>4,972</u>	<u>6,059</u>	<u>35,938</u>	<u>329,199</u>

## 3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock	<u>11,446</u>	<u>10,831</u>
	<u>11,446</u>	<u>10,831</u>

## 4. DEBTORS

	2017	2016
	£	£
<b>Amounts falling due within one year</b>		
Prepayments	<u>1,897</u>	<u>1,683</u>
	<u>1,897</u>	<u>1,683</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	20,537	18,929
VAT	21,732	18,620
PAYE control	-	2,341
Directors current account	206	15,173
Trade creditors	16,627	14,633
Pension schemes	31	-
Accruals	5,236	4,751
	<u>64,369</u>	<u>74,447</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans (secured) >1yr	270,000	270,000
	<u>270,000</u>	<u>270,000</u>

**7. EMPLOYEES**

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	8	7

**8. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred taxation	13	2,492
	<u>13</u>	<u>2,492</u>

**9. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**10. RELATED PARTY TRANSACTIONS**

During the year dividends of £68,000 (2016 - £91,260) was paid to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.