

Registered number: SC153907

Abercairn Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

Prepared By:
Accountancy Assured Limited
Accountants
Suite 1 Beaverhall House
27 Beaverhall Road
Edinburgh
EH7 4JE

Abercairn Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/11/2013

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The company's registered number is SC153907

Abercairn Ltd

Registered Number: SC153907
BALANCE SHEET AT 30/11/2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Tangible assets	2	341,147	332,738
CURRENT ASSETS			
Stock		10,708	10,169
Debtors (amounts falling due within one year)	3	1,696	7,027
Cash at bank and in hand		<u>171,181</u>	<u>170,099</u>
		183,585	187,295
CREDITORS: Amounts falling due within one year		<u>62,297</u>	<u>84,297</u>
NET CURRENT ASSETS		121,288	102,998
TOTAL ASSETS LESS CURRENT LIABILITIES		462,435	435,736
CREDITORS: Amounts falling due after more than one year	4	270,000	270,000
PROVISIONS FOR LIABILITIES		<u>6,084</u>	<u>2,667</u>
NET ASSETS		<u>186,351</u>	<u>163,069</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>186,349</u>	<u>163,067</u>
SHAREHOLDERS' FUNDS		<u>186,351</u>	<u>163,069</u>

Abercairn Ltd

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For the year ending 30/11/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04/08/2014 and signed on their behalf by

Mary Paton

Director

Abercairn Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/11/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Long Leasehold Properties	straight line 20%
Plant and Machinery	straight line 20%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Land And Buildings	Long Leasehold Properties	Plant and Machinery	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/12/2012	354,977	6,605	38,818	16,000	416,400
Additions	-	24,860	2,655	-	27,515
At 30/11/2013	<u>354,977</u>	<u>31,465</u>	<u>41,473</u>	<u>16,000</u>	<u>443,915</u>
Depreciation					
At 01/12/2012	44,349	6,605	21,665	11,043	83,662
For the year	<u>7,099</u>	<u>4,972</u>	<u>5,796</u>	<u>1,239</u>	<u>19,106</u>

At 30/11/2013	<u>51,448</u>	<u>11,577</u>	<u>27,461</u>	<u>12,282</u>	<u>102,768</u>
Net Book Amounts					
At 30/11/2013	<u>303,529</u>	<u>19,888</u>	<u>14,012</u>	<u>3,718</u>	<u>341,147</u>
At 30/11/2012	<u>310,628</u>	<u>-</u>	<u>17,153</u>	<u>4,957</u>	<u>332,738</u>

3. DEBTORS

	2013	2012
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,696</u>	<u>7,027</u>
	<u>1,696</u>	<u>7,027</u>

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4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	<u>270,000</u>	<u>270,000</u>
	<u>270,000</u>	<u>270,000</u>

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

During the year dividends of £37,500 (2012 - £61,000) was paid to the director of the company.

7. TRANSACTIONS WITH DIRECTORS

Included in other creditors is £4,802 (2012 - £12,386) due to the director from the company. This loan is interest free, unsecured and repayable on demand.

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