

Registered Number SC153907

Abercairn Ltd

Abbreviated Accounts

30 November 2009

Abercairn Ltd

Registered Number SC153907

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	349,616	362,224
		<u>349,616</u>	<u>362,224</u>
Current assets			
Stocks		8,066	7,248
Debtors	3	2,833	3,327
Cash at bank and in hand		104,402	72,885
Total current assets		<u>115,301</u>	<u>83,460</u>
Creditors: amounts falling due within one year	4	(62,271)	(68,692)
Net current assets (liabilities)		53,030	14,768
Total assets less current liabilities		<u>402,646</u>	<u>376,992</u>
Creditors: amounts falling due after more than one year	5	(270,000)	(270,000)
Provisions for liabilities		(262)	(407)
Total net assets (liabilities)		<u>132,384</u>	<u>106,585</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		132,382	106,583
Shareholders funds		<u>132,384</u>	<u>106,585</u>

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2010

And signed on their behalf by:

Mary Paton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	20% straight line
Long Leasehold Properties	0% straight line
Plant And Machinery	20% straight line
Motor Cars	25% reducing balance

2 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Long Leasehold Properties	Motor Cars	Total
Cost	£	£	£	£	£
At 01 December 2008	354,977	41,094	6,605	16,000	418,676
Additions	0	1,012	0	0	1,012
Disposals	0	0	0	0	0
At 30 November 2009	<u>354,977</u>	<u>42,106</u>	<u>6,605</u>	<u>16,000</u>	<u>419,688</u>
Depreciation					
At 01 December 2008	15,950	33,564	6,605	333	56,452
Charge for year	7,100	2,603	0	3,917	13,620
On disposals	0	0	0	0	0
At 30 November 2009	<u>23,050</u>	<u>36,167</u>	<u>6,605</u>	<u>4,250</u>	<u>70,072</u>
Net Book Value					
At 30 November 2009	331,927	5,939	0	11,750	349,616
At 30 November 2008	<u>339,027</u>	<u>7,530</u>	<u>0</u>	<u>15,667</u>	<u>362,224</u>

3 Debtors

2009

2008

	£	£
Other debtors	<u>2,833</u>	<u>3,327</u>
	2,833	3,327

**Creditors: amounts falling due
4 within one year**

	2009 £	2008 £
Trade creditors	14,239	11,080
Taxation and Social Security	29,667	32,723
Other creditors	<u>18,365</u>	<u>24,889</u>
	62,271	68,692

5 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	<u>270,000</u>	<u>270,000</u>
	270,000	270,000

6 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

7 Transactions with directors

Included in other creditors is £15131 due to the director from the company. This loan is interest free, unsecured and repayable on demand. The maximum amount outstanding during the year was £22071 due to the director.