

Registered Number SC153907

Abercairn Ltd

Abbreviated Accounts

30 November 2012

Abercairn Ltd

Registered Number SC153907

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	332,738	332,988
		<u>332,738</u>	<u>332,988</u>
Current assets			
Stocks		10,169	8,021
Debtors	3	7,027	2,620
Cash at bank and in hand		170,099	154,256
Total current assets		<u>187,295</u>	<u>164,897</u>
Creditors: amounts falling due within one year	4	(84,297)	(64,326)
Net current assets (liabilities)		102,998	100,571
Total assets less current liabilities		<u>435,736</u>	<u>433,559</u>
Creditors: amounts falling due after more than one year	5	(270,000)	(270,000)
Provisions for liabilities		(2,667)	(895)
Total net assets (liabilities)		<u>163,069</u>	<u>162,664</u>

Capital and reserves

Called up share capital	6	2	2
Profit and loss account		163,067	162,662

Shareholders funds

163,069

162,664

- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2013

And signed on their behalf by:

Mary Paton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	2% straight line
Long Leasehold Properties	straight line
Plant And Machinery	20% straight line
Motor Cars	25% reducing balance

2 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Long Leasehold Properties	Motor Cars	Total
Cost	£	£	£	£	£
At 01 December 2011	354,977	52,604	6,605	16,000	430,186
Additions	0	14,813	0	0	14,813
Disposals	0	(28,599)	0	0	(28,599)
At 30 November 2012	354,977	38,818	6,605	16,000	416,400
Depreciation					
At 01 December 2011	37,249	43,953	6,605	9,391	97,198
Charge for year	7,100	6,311	0	1,652	15,063
On disposals	0	(28,599)	0	0	(28,599)
At 30 November 2012	44,349	21,665	6,605	11,043	83,662
Net Book Value					
At 30 November 2012	310,628	17,153	0	4,957	332,738
At 30 November 2011	317,728	8,651	0	6,609	332,988

3 Debtors

	2012 £	2011 £
Other debtors	7,027	2,620
	7,027	2,620

4 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	32,127	13,689
Taxation and Social Security	35,573	43,892
Other creditors	16,597	6,745
	84,297	64,326

5 Creditors: amounts falling due after more than one year

2012 £	2011 £
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Secured Debts	270,000	270,000
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	£	£
Bank loans and overdrafts	270,000	270,000
	<hr/> 270,000	<hr/> 270,000

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
 Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

7 **Transactions with directors**

Included in other creditors is £12386 (2011 - £1710) due to the director from the company. This loan is interest free, unsecured and repayable on demand.