

**Registered Number SC153907**

**Abercairn Ltd**

**Abbreviated Accounts**

**30 November 2010**

Abercairn Ltd

Registered Number SC153907

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	341,960	349,616
		<u>341,960</u>	<u>349,616</u>
<b>Current assets</b>			
Stocks		8,667	8,066
Debtors	3	7,406	2,833
Cash at bank and in hand		112,081	104,402
Total current assets		<u>128,154</u>	<u>115,301</u>
<b>Creditors: amounts falling due within one year</b>	4	(63,200)	(62,271)
<b>Net current assets (liabilities)</b>		64,954	53,030
<b>Total assets less current liabilities</b>		<u>406,914</u>	<u>402,646</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(270,000)	(270,000)
<b>Provisions for liabilities</b>		(694)	(262)
<b>Total net assets (liabilities)</b>		<u>136,220</u>	<u>132,384</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		136,218	132,382
<b>Shareholders funds</b>		<u>136,220</u>	<u>132,384</u>

- 
- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

**Mary Paton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	2% straight line
Long Leasehold Properties	straight line
Plant And Machinery	20% straight line
Motor Cars	25% reducing balance

2 **Tangible fixed assets**

	Land & Buildings	Plant & Machinery	Long Leasehold Properties	Motor Cars	Total
<b>Cost</b>	£	£	£	£	£
At 01 December 2009	354,977	42,106	6,605	16,000	419,688
Additions	0	5,995	0	0	5,995
Disposals	0	0	0	0	0
At 30 November 2010	<u>354,977</u>	<u>48,101</u>	<u>6,605</u>	<u>16,000</u>	<u>425,683</u>
<b>Depreciation</b>					
At 01 December 2009	23,050	36,167	6,605	4,250	70,072
Charge for year	7,099	3,614	0	2,938	13,651
On disposals	0	0	0	0	0
At 30 November 2010	<u>30,149</u>	<u>39,781</u>	<u>6,605</u>	<u>7,188</u>	<u>83,723</u>
<b>Net Book Value</b>					
At 30 November 2010	324,828	8,320	0	8,812	341,960
At 30 November 2009	<u>331,927</u>	<u>5,939</u>	<u>0</u>	<u>11,750</u>	<u>349,616</u>

3 **Debtors**

		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Other debtors	<u>7,406</u>	<u>2,833</u>
		7,406	2,833
<b>4</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Trade creditors	19,559	14,239
	Taxation and Social Security	38,170	29,667
	Other creditors	<u>5,471</u>	<u>18,365</u>
		63,200	62,271
<b>5</b>	<b>Creditors: amounts falling due after more than one year</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Secured Debts	270,000	270,000
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<u>270,000</u>	<u>270,000</u>
		270,000	270,000
<b>6</b>	<b>Share capital</b>		
		<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised share capital:</b>		
	100 Ordinary shares of £1 each	100	100
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	2	2

**7 Transactions with  
directors**

Included in other creditors is £1880 (2009 - £15131) due to the director from the company. This loan is interest free, unsecured and repayable on demand.