

Registered number  
SC153907

Abercairn Limited  
Abbreviated Accounts  
30 November 2007



**Abercairn Limited**  
**Abbreviated Balance Sheet**  
**as at 30 November 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	351,642	352,033
<b>Current assets</b>			
Stocks		7,736	7,251
Debtors		1,602	1,431
Cash at bank and in hand		57,398	46,230
		<u>66,736</u>	<u>54,912</u>
<b>Creditors, amounts falling due within one year</b>		(65,782)	(75,666)
<b>Net current assets/(liabilities)</b>		<u>954</u>	<u>(20,754)</u>
<b>Total assets less current liabilities</b>		<u>352,596</u>	<u>331,279</u>
<b>Creditors amounts falling due after more than one year</b>		(270,000)	(259,200)
<b>Provisions for liabilities</b>		271	555
<b>Net assets</b>		<u>82,867</u>	<u>72,634</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		82,865	72,632
<b>Shareholder's funds</b>		<u>82,867</u>	<u>72,634</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*Mary Paton*

M Paton  
Director

Approved by the board on 4 September 2008

**Abercairn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & Equipment	20% straight line
Freehold Land & Building	2% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2006	412,838
Additions	8,899
At 30 November 2007	<u>421,737</u>

**Depreciation**

At 1 December 2006	60,805
Charge for the year	9,290
At 30 November 2007	<u>70,095</u>

**Net book value**

At 30 November 2007	<u>351,642</u>
At 30 November 2006	<u>352,033</u>

**Abercairn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2007**

<b>3 Loans</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Creditors include				
Secured bank loans			<u>270,000</u>	<u>259,200</u>
<b>4 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**5 Transactions with the director**

Included in other creditors is an amount of £19,401 (2006 £30,182) due to the director from the company. This loan is unsecured, interest free and repayable on demand. The maximum amount outstanding during the year was £30,182.