

**ABERKO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**COMPANY No. SC 152942**

THURSDAY



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SCT

03/09/2009

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COMPANIES HOUSE

**ABERKO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2008**

1.

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Investments	2	90,418	90,418
Intangible assets	3	14,400	14,800
Tangible assets	4	1,290	1,432
		<u>106,108</u>	<u>106,650</u>
<b><u>CURRENT ASSETS</u></b>			
Stocks		31,181	23,575
Debtors		29,007	41,251
Cash at bank and in hand		48,127	17,888
		<u>108,315</u>	<u>82,714</u>
<b><u>CREDITORS - Amounts falling due within one year</u></b>		<u>85,027</u>	<u>81,170</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>23,288</u>	<u>1,544</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>129,396</u>	<u>108,194</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up equity share capital	5	100	100
Profit and loss account		<u>129,296</u>	<u>108,094</u>
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>129,396</u>	<u>108,194</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s. 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of s. 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

**ON BEHALF OF THE BOARD**

  
Paul Aston - DIRECTOR

Approved by the board on 11 August 2009

The notes form part of these financial statements

**ABERKO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

2.

**1. ACCOUNTING POLICIES**

**Basis of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Intangible fixed assets**

Brand trade marks have been capitalised in the Balance Sheet and are amortised on the straight line basis over the estimated life of the asset of 50 years.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Equipment          25% straight line basis

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided in the year of disposal.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

**2. INVESTMENTS**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Shares in group undertakings	<b><u>90,418</u></b>	<b><u>90,418</u></b>

The company holds 55% of the ordinary share capital of Yantai Hutchisons Winery Co. Limited, a company which produces and sells ginger wine to the Far Eastern market. The company is incorporated in China and commenced trading during 2002 with an issued share capital of 250,000 USD.

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**3. INTANGIBLE FIXED ASSETS**

**Total**

**Cost**

As at 1 January 2008

and as at 31 December 2008

**£**

20,000

**Depreciation**

As at 1 January 2008

Charge in year

5,200

400

As at 31 December 2008

5,600

**Net book value**

As at 31 December 2008

14,400

As at 31 December 2007

14,800

**4. TANGIBLE FIXED ASSETS**

**Total**

**Cost**

As at 1 January 2008

and as at 31 December 2008

**£**

3,358

**Depreciation**

As at 1 January 2008

Charge in year

1,926

142

As at 31 December 2008

2,068

**Net book value**

As at 31 December 2008

1,290

As at 31 December 2007

1,432

**5. CALLED UP SHARE CAPITAL**

**2008**

**2007**

**£**

**£**

**Authorised :**

Ordinary shares of £1 each

100

100

**Allotted, called-up and fully paid :**

Ordinary shares of £1 each

100

100