

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016**

**FOR**

**AB SCAFF LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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**AB SCAFF LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2016**

<b>DIRECTORS:</b>	M J McLeod I K McLeod
<b>SECRETARY:</b>	LC Secretaries Limited
<b>REGISTERED OFFICE:</b>	52-54 Rose Street Aberdeen AB10 1HA
<b>REGISTERED NUMBER:</b>	SC152775 (Scotland)
<b>ACCOUNTANTS:</b>	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

**BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>367,578</u>		<u>181,298</u>
			367,578		181,298
<b>CURRENT ASSETS</b>					
Debtors	4	442,889		495,979	
Cash at bank		<u>433,208</u>		<u>444,545</u>	
		876,097		940,524	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>356,208</u>		<u>294,648</u>	
<b>NET CURRENT ASSETS</b>			<u>519,889</u>		<u>645,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			887,467		827,174
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(13,388)		(2,394)
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>(36,779)</u>		<u>(13,687)</u>
<b>NET ASSETS</b>			<u>837,300</u>		<u>811,093</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>837,298</u>		<u>811,091</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>837,300</u>		<u>811,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

I K McLeod - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Computer software**

Computer software is being amortised over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 September 2015  
and 31 August 2016

**AMORTISATION**

At 1 September 2015  
and 31 August 2016

**NET BOOK VALUE**

At 31 August 2016  
At 31 August 2015

Computer  
software  
£

28,875

28,875

-  
-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

## 3. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2015	45,441	379,187	3,133
Additions	2,990	206,886	-
Disposals	-	(8,564)	-
At 31 August 2016	<u>48,431</u>	<u>577,509</u>	<u>3,133</u>
<b>DEPRECIATION</b>			
At 1 September 2015	20,481	274,161	1,298
Charge for year	2,572	34,335	455
Eliminated on disposal	-	(7,569)	-
At 31 August 2016	<u>23,053</u>	<u>300,927</u>	<u>1,753</u>
<b>NET BOOK VALUE</b>			
At 31 August 2016	<u>25,378</u>	<u>276,582</u>	<u>1,380</u>
At 31 August 2015	<u>24,960</u>	<u>105,026</u>	<u>1,835</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2015	149,445	13,962	591,168
Additions	30,750	2,145	242,771
Disposals	(34,995)	-	(43,559)
At 31 August 2016	<u>145,200</u>	<u>16,107</u>	<u>790,380</u>
<b>DEPRECIATION</b>			
At 1 September 2015	103,464	10,466	409,870
Charge for year	11,296	1,136	49,794
Eliminated on disposal	(29,293)	-	(36,862)
At 31 August 2016	<u>85,467</u>	<u>11,602</u>	<u>422,802</u>
<b>NET BOOK VALUE</b>			
At 31 August 2016	<u>59,733</u>	<u>4,505</u>	<u>367,578</u>
At 31 August 2015	<u>45,981</u>	<u>3,496</u>	<u>181,298</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

## 3. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
<b>COST</b>		
Additions		<u>30,750</u>
At 31 August 2016		<u>30,750</u>
<b>DEPRECIATION</b>		
Charge for year		<u>500</u>
At 31 August 2016		<u>500</u>
<b>NET BOOK VALUE</b>		
At 31 August 2016		<u>30,250</u>
 4. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.8.16	31.8.15
	£	£
Trade debtors	422,042	476,704
Other debtors	300	1,450
Prepayments and accrued income	<u>20,547</u>	<u>17,825</u>
	<u>442,889</u>	<u>495,979</u>
 5. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.8.16	31.8.15
	£	£
Hire purchase contracts	16,231	13,463
Trade creditors	267,154	132,687
Tax	20,853	54,327
Social security and other taxes	33,529	37,847
VAT	208	29,135
Other creditors	17,727	24,220
Directors' current accounts	99	99
Accruals and deferred income	<u>407</u>	<u>2,870</u>
	<u>356,208</u>	<u>294,648</u>
 6. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.8.16	31.8.15
	£	£
Hire purchase contracts	<u>13,388</u>	<u>2,394</u>
 7. <b>PROVISIONS FOR LIABILITIES</b>		
	31.8.16	31.8.15
	£	£
Deferred tax	<u>36,779</u>	<u>13,687</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2015	13,687
Accelerated capital allowances	<u>23,092</u>
Balance at 31 August 2016	<u>36,779</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16
		£	31.8.15
2	Ordinary	£1	£
			<u>2</u>
			<u>2</u>

9. RESERVES

	Retained earnings £
At 1 September 2015	811,091
Profit for the year	173,207
Dividends	<u>(147,000)</u>
At 31 August 2016	<u>837,298</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.