

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

AB SCAFF LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015**

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AB SCAFF LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS:

M J McLeod
I K McLeod

SECRETARY:

LC Secretaries Limited

REGISTERED OFFICE:

52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER:

SC152775 (Scotland)

ACCOUNTANTS:

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>181,298</u>		<u>125,240</u>	
		181,298		125,240	
CURRENT ASSETS					
Debtors		495,979		467,061	
Cash at bank		<u>444,545</u>		<u>360,140</u>	
		940,524		827,201	
CREDITORS					
Amounts falling due within one year		<u>294,648</u>		<u>297,561</u>	
NET CURRENT ASSETS			<u>645,876</u>		<u>529,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			827,174		654,880
CREDITORS					
Amounts falling due after more than one year			(2,394)		-
PROVISIONS FOR LIABILITIES			<u>(13,687)</u>		<u>-</u>
NET ASSETS			<u>811,093</u>		<u>654,880</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>811,091</u>		<u>654,878</u>
SHAREHOLDERS' FUNDS			<u>811,093</u>		<u>654,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AB SCAFF LIMITED (REGISTERED NUMBER: SC152775)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2016 and were signed on its behalf by:

I K McLeod - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software

Computer software is being amortised over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>28,875</u>
AMORTISATION	
At 1 September 2014 and 31 August 2015	<u>28,875</u>
NET BOOK VALUE	
At 31 August 2015	<u>-</u>
At 31 August 2014	<u>-</u>

	Total £
COST	
At 1 September 2014	500,748
Additions	102,415
Disposals	(11,995)
At 31 August 2015	<u>591,168</u>
DEPRECIATION	
At 1 September 2014	375,508
Charge for year	43,615
Eliminated on disposal	(9,253)
At 31 August 2015	<u>409,870</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>181,298</u></u>
At 31 August 2014	125,240

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.