

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

FOR

ABSCAFF LTD

FRIDAY



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27/05/2011

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COMPANIES HOUSE

**ABSCAFF LTD**

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FOR THE YEAR ENDED 31 AUGUST 2010**

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**ABSCAFF LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2010**

**DIRECTORS:**

M J McLeod  
I K McLeod

**SECRETARY:**

Esslemont Cameron Gauld

**REGISTERED OFFICE:**

18 Carden Place  
Aberdeen  
AB10 1UQ

**REGISTERED NUMBER:**

SC152775 (Scotland)

**ACCOUNTANTS:**

Fyfe Moir & Associates  
58 Queens Road  
Aberdeen  
Grampian  
AB15 4YE

**ABSCAFF LTD****ABBREVIATED BALANCE SHEET  
31 AUGUST 2010**

	Notes	31.8.10 £	£	31.8.09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,164		3,499
Tangible assets	3		110,786		139,919
			<u>120,950</u>		<u>143,418</u>
<b>CURRENT ASSETS</b>					
Debtors		496,317		457,555	
Cash at bank and in hand		180,304		229,219	
		<u>676,621</u>		<u>686,774</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	211,731		257,638	
<b>NET CURRENT ASSETS</b>			<u>464,890</u>		<u>429,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			585,840		572,554
<b>PROVISIONS FOR LIABILITIES</b>			-		376
<b>NET ASSETS</b>			<u>585,840</u>		<u>572,178</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			585,838		572,176
<b>SHAREHOLDERS' FUNDS</b>			<u>585,840</u>		<u>572,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABSCAFF LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/05/11 and were signed on its behalf by:

I. McLeod  
I K McLeod - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009	11,995
Additions	12,885
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At 31 August 2010	24,880
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<b>AMORTISATION</b>	
At 1 September 2009	8,496
Charge for year	6,220
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At 31 August 2010	14,716
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<b>NET BOOK VALUE</b>	
At 31 August 2010	10,164
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At 31 August 2009	3,499
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**ABSCAFF LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2010**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009	418,631
Additions	3,913
	<u>422,544</u>
At 31 August 2010	
<b>DEPRECIATION</b>	
At 1 September 2009	278,711
Charge for year	33,047
	<u>311,758</u>
At 31 August 2010	
<b>NET BOOK VALUE</b>	
At 31 August 2010	<u>110,786</u>
At 31 August 2009	<u>139,920</u>

**4. CREDITORS**

Creditors include an amount of £0 (31.8.09 - £4,292) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.10 £	31.8.09 £
2	Ordinary	£1	<u>2</u>	<u>2</u>