

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**FOR**  
**BLACKWATCH MEDIA LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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**BLACKWATCH MEDIA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTOR:** Nicola Jane Black

**SECRETARY:** Daniel Clapham

**REGISTERED OFFICE:** 28 Midlothian Drive  
Glasgow  
G41 3QU

**REGISTERED NUMBER:** SC152104 (Scotland)

**ACCOUNTANTS:** Stewart Gilmour & Co.,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**BANKERS:** Clydesdale Bank plc  
326 Byres Road  
Hillhead  
Glasgow  
G12 8AN

**BLACKWATCH MEDIA LIMITED (REGISTERED NUMBER: SC152104)****BALANCE SHEET  
31 JULY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		340		677
<b>CURRENT ASSETS</b>					
Cash at bank		14,805		-	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>210,104</u>		<u>220,849</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(195,299)</u>		<u>(220,849)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(194,959)</u>		<u>(220,172)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>(195,059)</u>		<u>(220,272)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(194,959)</u>		<u>(220,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Nicola Jane Black - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. STATUTORY INFORMATION**

Blackwatch Media Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have not been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. At 31 July 2020 the company's current liabilities, including £ 55,904 owed to the company director, exceeded its current assets by £195,299. In due course the director plans to wind-up the company. This will involve reclassifying long-term assets as current assets, writing down assets to their recoverable amounts and providing for the cost of dissolution. The financial statements do not include any of the adjustments that would arise from these measures.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Government grants**

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss. The remainder are offset against the cost of the fixed assets to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>31,919</u>
<b>DEPRECIATION</b>	
At 1 August 2019	31,242
Charge for year	<u>337</u>
At 31 July 2020	<u>31,579</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>340</u>
At 31 July 2019	<u>677</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	106
Other loans	10,000	10,000
Amounts due to NB Rentals Ltd.	1,769	895
Directors' current accounts	55,904	67,537
Accruals and deferred income	<u>142,431</u>	<u>142,311</u>
	<u>210,104</u>	<u>220,849</u>

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 7. RESERVES

	Retained earnings £
At 1 August 2019	(220,272)
Profit for the year	<u>25,213</u>
At 31 July 2020	<u>(195,059)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Nicola Jane Black.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.