

Abbreviated Accounts For The Year Ended 31 October 2013

for

Fraser Spy Financial Services Limited

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For The Year Ended 31 October 2013

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Fraser Spy Financial Services Limited

Company Information
For The Year Ended 31 October 2013

DIRECTOR: G W Spy

REGISTERED OFFICE: 180 Hope Street
GLASGOW
G2 2UF

REGISTERED NUMBER: SC152046 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
Lanarkshire
G1 4QR

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		19,229		10,050
CURRENT ASSETS					
Debtors		60,426		138,962	
Investments		280,000		-	
Cash at bank and in hand		261,806		771,847	
		<u>602,232</u>		<u>910,809</u>	
CREDITORS					
Amounts falling due within one year		180,104		40,787	
NET CURRENT ASSETS			<u>422,128</u>		<u>870,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			441,357		880,072
PROVISIONS FOR LIABILITIES			3,267		1,305
NET ASSETS			<u>438,090</u>		<u>878,767</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		100
Capital redemption reserve			50		-
Profit and loss account			437,990		878,667
SHAREHOLDERS' FUNDS			<u>438,090</u>		<u>878,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2014 and were signed by:

G W Spy - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission received and receivable from insurance companies in respect of contracts agreed prior to the balancing date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	97,632
Additions	<u>12,956</u>
At 31 October 2013	<u>110,588</u>
DEPRECIATION	
At 1 November 2012	87,582
Charge for year	<u>3,777</u>
At 31 October 2013	<u>91,359</u>
NET BOOK VALUE	
At 31 October 2013	<u>19,229</u>
At 31 October 2012	<u>10,050</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50 (2012 - 100)	Ordinary	£1	<u>50</u>	<u>100</u>

During the year, the company purchased 50 of its own shares at a price of £9,945 per share. The cost of the purchase of these shares, along with related costs, was charged to the profit and loss reserve account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.