

**Abbreviated Accounts For The Year Ended 31 October 2016**

**for**

**Fraser Spy Financial Services Limited**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 October 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Fraser Spy Financial Services Limited**

**Company Information**  
**For The Year Ended 31 October 2016**

**DIRECTOR:** G W Spy

**REGISTERED OFFICE:** 180 Hope Street  
GLASGOW  
G2 2UE

**REGISTERED NUMBER:** SC152046 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Fraser Spy Financial Services Limited (Registered number: SC152046)**

**Abbreviated Balance Sheet**  
**31 October 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,783		6,931
<b>CURRENT ASSETS</b>					
Debtors		41,071		31,545	
Investments		-		445,000	
Cash at bank and in hand		<u>503,470</u>		<u>210,042</u>	
		544,541		686,587	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>338,302</u>		<u>408,506</u>	
<b>NET CURRENT ASSETS</b>			<u>206,239</u>		<u>278,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>208,022</u>		<u>285,012</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>38</u>		<u>997</u>
<b>NET ASSETS</b>			<u>207,984</u>		<u>284,015</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>207,884</u>		<u>283,915</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,984</u>		<u>284,015</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 October 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2017 and were signed by:

G W Spy - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents commission received and receivable from insurance companies in respect of contracts agreed prior to the balancing date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33.33% on cost and 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2015	113,048
Disposals	<u>(14,532)</u>
At 31 October 2016	<u>98,516</u>
<b>DEPRECIATION</b>	
At 1 November 2015	106,117
Charge for year	5,148
Eliminated on disposal	<u>(14,532)</u>
At 31 October 2016	<u>96,733</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>1,783</u>
At 31 October 2015	<u>6,931</u>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 October 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
50	Ordinary	£1	<u><b>50</b></u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.