

**Unaudited Abbreviated Accounts
for the Year Ended 30 June 2004**

for

Anderson Tool Manufacturing Ltd



Anderson Tool Manufacturing Ltd

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Anderson Tool Manufacturing Ltd

**Company Information
for the Year Ended 30 June 2004**

DIRECTOR: W Anderson

SECRETARY: W Anderson

REGISTERED OFFICE: Unit 1
Drynoch Place
Balmore Industrial Estate
Glasgow
G2 7QQ

REGISTERED NUMBER: 151505 (Scotland)

ACCOUNTANTS: Campbell Dallas
Chartered Accountants
Sherwood House
7 Glasgow Road
Paisley
PA1 3QS

Anderson Tool Manufacturing Ltd

Abbreviated Balance Sheet 30 June 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,715		16,200
CURRENT ASSETS:					
Stocks		1,700		3,100	
Debtors		49,036		21,425	
Cash at bank		30,976		42,669	
		81,712		67,194	
CREDITORS: Amounts falling due within one year	3	33,817		15,505	
NET CURRENT ASSETS:			47,895		51,689
TOTAL ASSETS LESS CURRENT LIABILITIES:			64,610		67,889
PROVISIONS FOR LIABILITIES AND CHARGES:			73		-
			<u>£64,537</u>		<u>£67,889</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			64,437		67,789
SHAREHOLDERS' FUNDS:			<u>£64,537</u>		<u>£67,889</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Anderson Tool Manufacturing Ltd

Abbreviated Balance Sheet
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

W Anderson - Director

Approved by the Board on 6th October 2004
.....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the profit and loss account over the expected useful lives of the relevant assets by equal annual instalments. Revenue grants are released to the profit and loss account over the lives of the projects to which they relate.

Anderson Tool Manufacturing Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2004

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2003	92,200
Additions	20,645
Disposals	<u>(18,655)</u>
At 30 June 2004	<u>94,190</u>
DEPRECIATION:	
At 1 July 2003	75,999
Charge for year	6,141
Eliminated on disposals	<u>(4,665)</u>
At 30 June 2004	<u>77,475</u>
NET BOOK VALUE:	
At 30 June 2004	<u>16,715</u>
At 30 June 2003	<u>16,200</u>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	<u>5,508</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>