

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
Anderson Tool Manufacturing Limited

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for the Year Ended 30 June 2016**

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Anderson Tool Manufacturing Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: W Anderson

SECRETARY: W Anderson

REGISTERED OFFICE: 26 Drynoch Place
Balmore Industrial Estate
Glasgow
G22 7QQ

REGISTERED NUMBER: SC151505 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Anderson Tool Manufacturing Limited (Registered number: SC151505)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,928		15,857
CURRENT ASSETS					
Stocks		140		1,280	
Debtors		18,642		16,416	
Cash at bank		<u>119,099</u>		<u>141,667</u>	
		137,881		159,363	
CREDITORS					
Amounts falling due within one year		<u>15,942</u>		<u>27,642</u>	
NET CURRENT ASSETS			<u>121,939</u>		<u>131,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>129,867</u>		<u>147,578</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>129,767</u>		<u>147,478</u>
SHAREHOLDERS' FUNDS			<u>129,867</u>		<u>147,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2017 and were signed by:

W Anderson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>105,258</u>
DEPRECIATION	
At 1 July 2015	89,401
Charge for year	<u>7,929</u>
At 30 June 2016	<u>97,330</u>
NET BOOK VALUE	
At 30 June 2016	<u>7,928</u>
At 30 June 2015	<u>15,857</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
W Anderson		
Balance outstanding at start of year	103	4,496
Amounts advanced	10,203	11,661
Amounts repaid	(10,532)	(16,054)
Balance outstanding at end of year	<u>(226)</u>	<u>103</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.