

Registered Number

SC 151459

ALL CARE HOME CARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 March 2003

WEDNESDAY



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ALL CARE HOME CARE LIMITED

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ALL CARE HOME CARE LIMITED

DIRECTORS'REPORT

YEAR ENDED **31 March 2003**

The directors submit their report and the financial statements for the year ended

31 March 2003

Results and dividends

The profit for the year, after taxation, amounted to £96,178 (2002 £70,357)

Dividends of £ NIL (2003 - £ NIL) were paid during the year. The directors do not recommend the payment of a final dividend, leaving a balance of £96,178 which is transferred to retained reserves.

Principal activity and review of business

The principal activity of the company during the year continued to be the supply of temporary nursing staff.

The directors are satisfied with the results and are expecting continued growth for the company in the financial year 2004

Future developments

The company intends to try and maintain and improve its market share in the UK.

Directors

The directors who served during the year and their interests in the company's issued share capital at the balance sheet date and at the start of the year were:

	Ordinary £1 Shares	
	2003	2002
J Black	500	500
P Milne	500	500

Significant events during the year

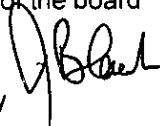
There were no significant events during the year

Reporting Accountants

The reporting accountants, Black & Co, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

By order of the board

J Black
Secretary



ALL CARE HOME CARE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to
- . presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORTING ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF
ALL CARE HOME CARE LIMITED**

In accordance with instructions given to us we have prepared financial statements for the company for the twelve months ended 31 March 2003 according to the accounting provisions of the Companies Act 1985.

The Directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result no audit has been carried out.

The financial statements on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations provided by the directors.

Black & Co

A handwritten signature in cursive script, appearing to read 'Black & Co', written in dark ink.

Edinburgh

ALL CARE HOME CARE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 March 2003

	Notes	March 2003	March 2002
TURNOVER		1,805,088	1,646,297
Cost of Sales		1,414,215	1,304,215
		<hr/>	<hr/>
GROSS PROFIT		390,873	342,082
OTHER OPERATING INCOME		0	0
		<hr/>	<hr/>
		390,873	342,082
ADMINISTRATIVE EXPENSES		272,135	254,135
		<hr/>	<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES		118,738	87,947
Profit on disposal of fixed assets		0	0
Interest receivable and similar items		0	0
Interest (payable) and similar items		0	0
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		118,738	87,947
TAXATION CHARGE ON PROFIT ON ORDINARY ACTIVITIES		22,560	17,590
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		96,178	70,357
DIVIDENDS		0	0
		<hr/>	<hr/>
		<u>96,178</u>	<u>70,357</u>

All amounts relate to continuing operations.

There were no recognised gains or losses for the year other than those included in the profit and loss account for the year.

ALL CARE HOME CARE LIMITED
BALANCE SHEET
AS AT 31 March 2003

	Notes	March 2003	March 2002
FIXED ASSETS			
Tangible assets		53,018	42,902
Investments		0	0
		<u>53,018</u>	<u>42,902</u>
CURRENT ASSETS			
Stocks		0	0
Debtors and Prepayments		570,279	440,677
Cash at bank and in hand		136,678	217,538
		<u>706,957</u>	<u>658,215</u>
CREDITORS			
Amounts falling due within one year		131,800	169,121
		<u>131,800</u>	<u>169,121</u>
NET CURRENT ASSETS		<u>575,157</u>	<u>489,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>628,175</u>	<u>531,996</u>
CREDITORS : Amounts falling due after more than one year			
one year		0	0
PROVISION FOR LIABILITIES AND CHARGES		<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
NET ASSETS		<u><u>628,175</u></u>	<u><u>531,996</u></u>
CAPITAL AND RESERVES - (Including non-equity interests)			
Called up share capital		1,000	1,000
Profit and Loss Account - Retained profits brought forward		530,997	460,639
Profit and Loss Account - Current Year		<u>96,178</u>	<u>70,357</u>
EQUITY SHAREHOLDERS' FUNDS		<u><u>628,175</u></u>	<u><u>531,996</u></u>

We have taken advantage in the preparation of the financial statements of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

For the year ended 31 March 2003 the company was entitled to the exemption under sub-section (1) of Section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 248B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors have prepared the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on

17/11/03



Director

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and is not part of a group.

(b) Turnover

Turnover comprises the invoiced value of goods supplied by the company less allowances, value added tax and trade discounts.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on a straight line basis as follows:

Freehold land and buildings	2%
Plant & machinery	15%
Motor vehicles	25%

(d) Leasing and hire purchase

Assets acquired under hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

Operating leases are charged to the profit and loss account on a straight line basis over the lease term.

(e) Investments

Investments are stated at cost.

(f) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal. Work in progress is valued at raw material cost plus a proportion of direct labour cost.

(g) Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

(h) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(i) Deferred taxation

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

(j) Pensions

The company operates a defined contribution pension scheme and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year.

(k) Rental income

Income received from property rental is included in the accounts under other operating income, net of value added tax. During the year there was no rental income received (2001 NIL)

2 TURNOVER

Turnover is attributable to one class of business.

Turnover is analysed by geographical market as follows:

	2003	2002
United Kingdom	1,805,088	1,646,297
European Union	0	0
Other	0	0
Total	<u>1,805,088</u>	<u>1,646,297</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2003	2002
Depreciation of tangible fixed assets:		
- owned by the company	0	0
- held under hire purchase contracts	0	0
Accounting Fees	0	0
Accounting fees - non audit services	0	0
Operating lease rentals:		
- plant & machinery	0	0
Rental income received	0	0
Amortisation of governments grants	0	0
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