

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A B Associates Limited

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for the Year Ended 31 March 2016

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A B Associates Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

G A Blackadder  
Ms S E Fogg  
Mrs A Mathewson  
Mrs D J Abernethy

**SECRETARY:**

Mrs A Mathewson

**REGISTERED OFFICE:**

Kirk Business Centre  
Castle Road  
Scalloway  
Shetland  
ZE1 0TF

**REGISTERED NUMBER:**

SC151350 (Scotland)

**ACCOUNTANTS:**

Bon Accord Accountancy Limited  
2 North Ness Business Park  
Lerwick  
Shetland  
ZE1 0LZ

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		43,840		42,640
<b>CURRENT ASSETS</b>					
Debtors		16,351		25,054	
Cash at bank		<u>21,106</u>		<u>8,191</u>	
		37,457		33,245	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,905</u>		<u>9,841</u>	
<b>NET CURRENT ASSETS</b>			<u>23,552</u>		<u>23,404</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,392</u>		<u>66,044</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8,000		8,000
Revaluation reserve			14,387		14,387
Profit and loss account			<u>45,005</u>		<u>43,657</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,392</u>		<u>66,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

G A Blackadder - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	63,221
Additions	1,500
At 31 March 2016	<u>64,721</u>
<b>DEPRECIATION</b>	
At 1 April 2015	20,581
Charge for year	300
At 31 March 2016	<u>20,881</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>43,840</u>
At 31 March 2015	<u>42,640</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>8,000</u>	31.3.15 £ <u>8,000</u>
8,000	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.