

**Registered Number SC151350**

**A B Associates Limited**

**Abbreviated Accounts**

**31 March 2011**

**A B Associates Limited**

**Registered Number SC151350**

**Company Information**

**Registered Office:**

Kirk Business Centre  
Castle Road  
Scalloway  
Shetland  
ZE1 0TF

**Reporting Accountants:**

Bon Accord Accountancy Limited

Nordhus  
North Ness Business Park  
Lerwick  
Shetland  
ZE1 0LZ

A B Associates Limited

Registered Number SC151350

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	40,000	25,613
		<u>40,000</u>	<u>25,613</u>
<b>Current assets</b>			
Debtors	3	18,517	0
Cash at bank and in hand		7,931	22,288
Total current assets		<u>26,448</u>	<u>22,288</u>
<b>Creditors: amounts falling due within one year</b>		(5,220)	(1,078)
<b>Net current assets (liabilities)</b>		21,228	21,210
<b>Total assets less current liabilities</b>		<u>61,228</u>	<u>46,823</u>
<b>Total net assets (liabilities)</b>		<u>61,228</u>	<u>46,823</u>
<b>Capital and reserves</b>			
Called up share capital	4	8,000	8,000
Revaluation reserve		14,387	0
Profit and loss account		38,841	38,823
<b>Shareholders funds</b>		<u>61,228</u>	<u>46,823</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

**A Blackadder, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 April 2010		53,814
Disposals		(7,620)
Revaluations	-	14,387
At 31 March 2011	-	<u>60,581</u>
<b>Depreciation</b>		
At 01 April 2010		28,201
On disposals	-	(7,620)
At 31 March 2011	-	<u>20,581</u>
<b>Net Book Value</b>		
At 31 March 2011		40,000
At 31 March 2010	-	<u>25,613</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £12,000 (2010 £-).

2011	2010
£	£

Trade debtors	3,050	0
Other debtors	<u>15,467</u>	<u>0</u>
	18,517	0

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
8000 Ordinary shares of £1 each	8,000	0