

REGISTERED NUMBER: SC150783 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Caledonian Business Centres Limited

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Caledonian Business Centres Limited (Registered number: SC150783)

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for the Year Ended 31 August 2012**

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Caledonian Business Centres Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:	T A Maclean Mrs F L Maclean
SECRETARY:	Mrs F L Maclean
REGISTERED OFFICE:	14 Rutland Square Edinburgh EH1 2BD
REGISTERED NUMBER:	SC150783 (Scotland)
ACCOUNTANTS:	Gibson McKerrell Brown LLP Chartered Accountants 14 Rutland Square Edinburgh EH1 2BD
BANKERS:	The Royal Bank of Scotland plc Edinburgh West End Office 142-144 Princes Street Edinburgh EH2 4EQ

Caledonian Business Centres Limited (Registered number: SC150783)

**Abbreviated Balance Sheet
31 August 2012**

	Notes	31.8.12 £	31.8.11 £
FIXED ASSETS			
Intangible assets	2	9,500	9,500
Tangible assets	3	691,582	694,022
		<u>701,082</u>	<u>703,522</u>
CURRENT ASSETS			
Stocks		5,145	5,557
Debtors		157,082	153,621
Cash in hand		374	81
		<u>162,601</u>	<u>159,259</u>
CREDITORS			
Amounts falling due within one year	4	139,888	185,984
NET CURRENT ASSETS/(LIABILITIES)		<u>22,713</u>	<u>(26,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>723,795</u>	<u>676,797</u>
PROVISIONS FOR LIABILITIES		<u>1,353</u>	<u>1,376</u>
NET ASSETS		<u><u>722,442</u></u>	<u><u>675,421</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	460,000	460,000
Revaluation reserve		256,096	256,096
Profit and loss account		6,346	(40,675)
SHAREHOLDERS' FUNDS		<u><u>722,442</u></u>	<u><u>675,421</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Caledonian Business Centres Limited (Registered number: SC150783)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T A Maclean', is written over a dotted line.

T A Maclean - Director

The notes form part of these abbreviated accounts

Caledonian Business Centres Limited (Registered number: SC150783)

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Intangible fixed assets

Intangible fixed assets represent the cost of the area licence of a national training facility. The licence is automatically renewed at no cost every five years. The directors therefore consider that no amortisation is necessary.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

No depreciation is provided on heritable property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	9,500
NET BOOK VALUE	
At 31 August 2012	9,500
At 31 August 2011	9,500

Caledonian Business Centres Limited (Registered number: SC150783)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2011	847,685
Additions	3,088
At 31 August 2012	<u>850,773</u>
DEPRECIATION	
At 1 September 2011	153,663
Charge for year	5,528
At 31 August 2012	<u>159,191</u>
NET BOOK VALUE	
At 31 August 2012	<u>691,582</u>
At 31 August 2011	<u>694,022</u>

4. CREDITORS

Creditors include an amount of £22,866 (31.8.11 - £29,910) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
188,750	Ordinary "A"	£1	188,750	188,750
188,750	Ordinary "B"	£1	188,750	188,750
82,500	Ordinary "C"	£1	82,500	82,500
			<u>460,000</u>	<u>460,000</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors.

At the balance sheet date a sum of £2,560 was due from the company to Mr T Maclean. This loan is unsecured, interest free and has no set repayment terms.

Other debtors includes the sum of £42,569 due from Caledonian Training Centres Ltd and £27,815 due from Caledonian Training (Glasgow) Limited. Both companies are under the control of the directors, Mr & Mrs Maclean. These loans are unsecured, interest free and have no set repayment terms.

During the year the company provided £17,500 of management services to Caledonian Training Centres Ltd.