

Company Registration No. SC150771 (Scotland)

GEORGE STUBBS FINANCIAL SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008



GEORGE STUBBS FINANCIAL SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GEORGE STUBBS FINANCIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	2,391		27,500	
Tangible assets	2	1,832		1,491	
			4,223		28,991
Current assets					
Debtors		91,897		25,418	
Cash at bank and in hand		17,904		19,907	
		109,801		45,325	
Creditors: amounts falling due within one year		(21,202)		(39,725)	
Net current assets		88,599		5,600	
Total assets less current liabilities		92,822		34,591	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		92,820		34,589	
Shareholders' funds		92,822		34,591	

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20 November 2008



Mr George Stubbs
Director

GEORGE STUBBS FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2007	55,000	1,988	56,988
Additions	4,782	952	5,734
At 31 August 2008	59,782	2,940	62,722
Depreciation			
At 1 September 2007	27,500	497	27,997
Charge for the year	29,891	611	30,502
At 31 August 2008	57,391	1,108	58,499
Net book value			
At 31 August 2008	2,391	1,832	4,223
At 31 August 2007	27,500	1,491	28,991

GEORGE STUBBS FINANCIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>