

Abbreviated Accounts for the Year Ended 31 August 2015

for

Park Security Fencing Limited

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for the Year Ended 31 August 2015

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Park Security Fencing Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

A Park
S Park

REGISTERED OFFICE:

7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

REGISTERED NUMBER:

SC150658 (Scotland)

ACCOUNTANTS:

J M Taylor
7 Ythan Terrace
Ellon
ABERDEENSHIRE
AB41 9LJ

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		9,904		15,771
CURRENT ASSETS					
Stocks		60,101		37,122	
Debtors		120,912		141,588	
Investments		50		50	
Cash at bank		3,990		-	
		<u>185,053</u>		<u>178,760</u>	
CREDITORS					
Amounts falling due within one year		<u>134,612</u>		<u>152,436</u>	
NET CURRENT ASSETS			<u>50,441</u>		<u>26,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,345</u>		<u>42,095</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>50,345</u>		<u>32,095</u>
SHAREHOLDERS' FUNDS			<u>60,345</u>		<u>42,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 February 2016 and were signed on its behalf by:

A Park - Director

S Park - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	62,226
Additions	2,070
Disposals	(1,957)
At 31 August 2015	<u>62,339</u>
DEPRECIATION	
At 1 September 2014	46,455
Charge for year	7,937
Eliminated on disposal	(1,957)
At 31 August 2015	<u>52,435</u>
NET BOOK VALUE	
At 31 August 2015	<u>9,904</u>
At 31 August 2014	<u>15,771</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
10,000	ordinary	£1.00	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.